State of West Virginia

2019-2020 Aviation Insurance Policies

Prepared by:

The Hoxton Agency, Inc.
This policy is issued by: NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA
175 WATER STREET, 18TH FLOOR
NEW YORK, NY 10038

PART 2
Policy Number AV 003380147-17
Previous Policy Number AV 003380147-16

This page with "Policy Provisions -- Part 1" Form CAV01 (1/05) and all endorsements attached hereto completes this numbered aviation physical damage and liability policy, issued by the company as indicated above (hereinafter called the Company).

ITEM 1. NAMED INSURED THE STATE OF WEST VIRGINIA
ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
ADDRESS 1124 SMITH STREET, SUITE 4300
CHARLESTON, WV 25301

ITEM 2. Policy Period: From July 1, 2019 to July 1, 2020 12:01 A.M. Standard Time at the address in Item 1. The insurance afforded is only with respect to such and so many of the following coverages as are indicated by specified premium charge or charges. The limit of the Company's liability against such coverage shall be as stated herein, subject to all of the terms of this policy having reference thereto. If more than one aircraft is insured hereunder, the terms of this policy shall apply separately to each.

<table>
<thead>
<tr>
<th>ITEM 3. Liability Coverages</th>
<th>LIMITS OF LIABILITY</th>
<th>LIABILITY PREMIUMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Bodily Injury -- excluding Passengers</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>B. Property Damage</td>
<td>XXX</td>
<td>XXX</td>
</tr>
<tr>
<td>C. Passenger Liability</td>
<td>XXX</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>D. Single Limit -- including Passengers with Passenger Liability limited internally to:</td>
<td>XXX</td>
<td>XXX</td>
</tr>
<tr>
<td>E. Medical Expense -- including Crew</td>
<td>$5,000</td>
<td>PER SEATING</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIMITS OF LIABILITY</th>
<th>LIABILITY PREMIUMS</th>
</tr>
</thead>
<tbody>
<tr>
<td>EACH PERSON</td>
<td>EACH OCCURRENCE</td>
</tr>
<tr>
<td>$</td>
<td>$</td>
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</table>

<table>
<thead>
<tr>
<th>WB. TOTAL</th>
<th>15,405</th>
</tr>
</thead>
</table>

ITEM 4. Description of Aircraft and Physical Damage Coverage hereunder:

<table>
<thead>
<tr>
<th>F.A.A. CERT. NO.</th>
<th>MAKE AND MODEL</th>
<th>YEAR BUILT</th>
<th>SEATS</th>
<th>Pass</th>
<th>Insured Value</th>
<th>Physical Damage Cov.</th>
<th>Physical Damage Premiums</th>
<th>Not In Motion</th>
<th>In Motion, Ingestion, or Mooring</th>
<th>Deductibles</th>
</tr>
</thead>
<tbody>
<tr>
<td>AS ENDORSED</td>
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</table>

<table>
<thead>
<tr>
<th>PHYSICAL DAMAGE Coverage Identified</th>
<th>G. Not In Flight.</th>
<th>H. Not In Motion.</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>PHYSICAL DAMAGE</th>
<th>POLICY PREMIUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL $</td>
<td>108,405</td>
</tr>
</tbody>
</table>

ITEM 5. When in flight the aircraft will be operated only by pilots meeting the requirements endorsed in this policy.

ITEM 6. The aircraft will be used only for the purposes indicated by "X" below (see Definitions).

- "PLEASURE AND BUSINESS"
- "CHARTER/AIR TAXI"
- "COMMERCIAL" X AS ENDORSED HEREON

ITEM 7. The Named Insured is and shall remain the sole owner of the aircraft and the aircraft is not subject to any encumbrance other than as indicated herein.

Endorsements and forms forming a part of this policy on its effective date:
SEE ATTACHED FORMS SCHEDULE

Producer THE HOXTON AGENCY, INC.
H00334 P.O. BOX E
SHEPHERDSTOWN, WV 25443

Countersigned ________________
At _______________________
By _______________________
(Authorized Representative)

Approved By _______________________
(Authorized Representative)
Date of Issue July 10, 2019
SC

CAVO4 (1/05)
The following forms are attached to the policy at inception.

<table>
<thead>
<tr>
<th>FORM NUMBER AND VERSION DATE</th>
<th>FORM TITLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAV04 (01-05)</td>
<td>Declarations</td>
</tr>
<tr>
<td>CAV01-NU (01-05)</td>
<td>Aviation Policy Provisions - NUPA</td>
</tr>
<tr>
<td>CAV427 (01-05)</td>
<td>Liability Endorsement</td>
</tr>
<tr>
<td>CAV110 (01-05)</td>
<td>Physical Damage Coverage Endorsement</td>
</tr>
<tr>
<td>CAV347 (01-05)</td>
<td>Pilot Warranty Endorsement</td>
</tr>
<tr>
<td>CAV122 (01-05)</td>
<td>Purpose of Use Endorsement</td>
</tr>
<tr>
<td>CAV1350 (05-12)</td>
<td>Aviation Policy Amendedary Endorsement</td>
</tr>
<tr>
<td>UE882 (01-05)</td>
<td>Asbestos Exclusion Endorsement</td>
</tr>
<tr>
<td>UE38B (01-05)</td>
<td>Nuclear Risks Exclusion Clause AVN38B</td>
</tr>
<tr>
<td>UE46B (01-05)</td>
<td>Noise And Pollution And Other Perils Exclusion Clause AVN46B</td>
</tr>
<tr>
<td>UE2000A (01-05)</td>
<td>Date Recognition Exclusion Clause AVN2000A</td>
</tr>
<tr>
<td>UE48B (01-05)</td>
<td>War Hi-Jacking And Other Perils Exclusion Clause Aviation AVN48B</td>
</tr>
<tr>
<td>UE52E (01-05)</td>
<td>Extended Coverage Endorsement Aviation Liabilities AVN52E</td>
</tr>
<tr>
<td>CAV456-WV (07-06)</td>
<td>War Hi-Jacking Extortion And Other Perils Extended Coverage Endorsement - West Virginia</td>
</tr>
<tr>
<td>UE1066 (01-15)</td>
<td>Terrorism Exclusion - Certified Acts</td>
</tr>
<tr>
<td>125595 (03-17)</td>
<td>Federal Share of Compensation Under TRIA and Cap on Losses Endorsement</td>
</tr>
<tr>
<td>UE858 (01-15)</td>
<td>Exclusion Deletion Endorsement</td>
</tr>
<tr>
<td>UE857 (01-15)</td>
<td>Exclusion Deletion Endorsement</td>
</tr>
<tr>
<td>CAV26 (05-13)</td>
<td>Broad Coverage Endorsement</td>
</tr>
<tr>
<td>CAV98 (04-08)</td>
<td>Non-Owned Aircraft: Liability Endorsement</td>
</tr>
<tr>
<td>CAV100 (03-09)</td>
<td>Property Damage Liability To Non-Owned Aircraft</td>
</tr>
<tr>
<td>CAV29 (08-12)</td>
<td>Cargo Liability Endorsement</td>
</tr>
<tr>
<td>CAV75 (10-08)</td>
<td>Passenger Voluntary Settlements</td>
</tr>
<tr>
<td>CAV664 (06-09)</td>
<td>Mechanic’s Tools Endorsement</td>
</tr>
<tr>
<td>CAV555 (01-05)</td>
<td>Special Equipment Endorsement</td>
</tr>
<tr>
<td>CAV1005 (04-08)</td>
<td>Primary and Non-Contributory Endorsement</td>
</tr>
<tr>
<td>CAV1006 (05-08)</td>
<td>Good Experience Return Excluding War Premium</td>
</tr>
<tr>
<td>CAV02 (01-05)</td>
<td>Additional Insured Endorsement</td>
</tr>
<tr>
<td>CAV485 (05-12)</td>
<td>Crew Training Endorsement</td>
</tr>
<tr>
<td>UE1437 (06-14)</td>
<td>Sanctions and Embargo Clause - AVN111</td>
</tr>
<tr>
<td>CAV1014 (07-06)</td>
<td>West Virginia Amendedary Endorsement</td>
</tr>
<tr>
<td>CAV501 (01-05)</td>
<td>West Virginia Amendedary Endorsement</td>
</tr>
<tr>
<td>52176 (08-02)</td>
<td>West Virginia Cancellation / Nonrenewal Amendedary Endorsement</td>
</tr>
<tr>
<td>91222 (09-16)</td>
<td>Policyholder Notice</td>
</tr>
<tr>
<td>UE1499 (12-15)</td>
<td>Policyholder Notice U.S. Charter and Corporate Flights to Cuba</td>
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<tr>
<td>UE86 (09-07)</td>
<td>Mexico Warning</td>
</tr>
</tbody>
</table>

All other provisions of this policy remain the same.

UE1276 (6/10) Page 1
This policy is issued by:

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.
175 WATER STREET, 18TH FLOOR
NEW YORK, NY 10038

AVIATION POLICY

Policy Provisions - Part 1 - Form CAV01 (1/05)

The Company as shown in Part 2 - Declarations (hereinafter called the Company), in consideration of the payment of the premium, in reliance upon the statements of the Declarations made a part hereof, subject to all of the terms of this policy including the applicable limits of liability, the Company agrees with the Named Insured with respect to those coverages indicated in Items 3 and 4 of the Declarations.

INSURING AGREEMENTS

I. LIABILITY COVERAGE

Coverage A - Bodily Injury Liability Excluding Passengers (including any and all Related Claims) - To pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of Bodily Injury sustained by any person excluding any Passenger;

Coverage B - Property Damage Liability - To pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of Property Damage;

Coverage C - Passenger Bodily Injury Liability (including any and all Related Claims) - To pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of Bodily Injury sustained by any Passenger.

Coverage D - Single Limit Bodily Injury and Property Damage Liability (including any and all related claims) - To pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of Bodily Injury sustained by any person (excluding any Passenger unless the words "including Passengers" appear in Item 3 of the Declarations) and Property Damage, caused by an Occurrence and arising out of the ownership, maintenance or use of the Aircraft; or, only with respect to Coverages A, B, and D, caused by an Occurrence and arising out of the maintenance or use of the Premises in or upon which the Aircraft is stored.

II. MEDICAL EXPENSE COVERAGE

Coverage E - Medical Expense - To pay all reasonable Medical Expense incurred within one year from the date of injury, to or for each Passenger (excluding any Crew unless the words "including Crew" appear in Item 3 of the Declarations) who sustains Bodily Injury caused by an Occurrence, provided the Aircraft is being used by or with the permission of the Named Insured.

III. PHYSICAL DAMAGE COVERAGES

Coverage F - Ground and Flight - To pay for any Physical Damage Loss to the Aircraft, including Disappearance of the Aircraft.

Coverage G - Not In Flight - To pay for any Physical Damage Loss to the Aircraft sustained while the Aircraft is not In Flight and which is not the result of fire or explosion following crash or collision while the Aircraft was In Flight.
Coverage H - Not In Motion - To pay for any Physical Damage Loss to the Aircraft sustained while the Aircraft is not In Motion and which is not the result of fire or explosion following crash or collision while the Aircraft was In Motion.

IV. DEFENSE, SETTLEMENT AND SUPPLEMENTARY PAYMENTS
Coverages A, B, C, and D

The Company shall have the right and duty to defend any suit against the Insured seeking damages on account of such Bodily Injury or Property Damage, even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but the Company shall not be obligated to pay any claim or judgment or to defend any suit after the applicable limit of the Company's liability has been exhausted by payment of judgments or settlements.

During such time as the Company is obligated to defend a claim or claims under the provisions of the preceding paragraph, the Company will pay with respect to such claim, in addition to the applicable limit of liability:

(a) all expenses incurred by the Company, all costs taxed against the Insured in any suit defended by the Company and all interest on the entire amount of any judgment therein which accrues after entry of the judgment and before the Company has paid or tendered or deposited in court that part of the judgment which does not exceed the limit of the Company's liability thereon;

(b) premiums on appeal bonds required in any such suit, premiums on bonds to release attachments in any such suit for an amount not in excess of the applicable limit of liability of this policy, and the cost of bail bonds required of the Insured because of an Occurrence or violation of law or a regulation for civil aviation arising out of the use of the Aircraft, not to exceed $5,000. per bail bond, but the Company shall have no obligation to apply for or furnish any such bonds;

(c) expenses incurred by the Insured for first aid to others at the time of an accident, for Bodily Injury to which this policy applies;

(d) all reasonable expenses incurred by the Insured at the Company's request to assist the Company in the investigation or defense of the claim or suit, including actual loss of earnings up to $250. a day because of time off from work.

V. UNITED STATES ARMY, NAVY AND AIR FORCE INSURANCE REQUIREMENTS
Coverages A, B, C, and D

If the Aviation Managers issue a Civil Aircraft Certificate of Insurance Form DD 2400, or any replacement thereof, as required by regulations of the U. S. Army, Navy or Air Force, then the insurance policy provisions required by the regulations shall be deemed to be incorporated herein and substituted for any policy provisions inconsistent therewith.

VI. POLICY PERIOD, TERRITORY
All Coverages

This policy applies only if:

(a) The Bodily Injury, Property Damage or Physical Damage is caused by an Occurrence, while the Aircraft is within the United States of America, Canada, Mexico, the Bahamas, the Caribbean Islands and Central America or enroute between points therein; and

(b) The Bodily Injury, Property Damage or Physical Damage occurs during the policy period.
VII. TWO OR MORE AIRCRAFT
All Coverages

When two or more Aircraft are insured under this policy, the terms of this policy shall apply separately to each.

SPECIAL INSURING AGREEMENTS
(APPLICABLE ONLY IF THE PURPOSE OF USE SHOWN IN ITEM 6 IS LIMITED TO PLEASURE AND BUSINESS)

I. TEMPORARY USE OF SUBSTITUTE AIRCRAFT
Coverages A, B, C, D and E

While the Aircraft described in Item 4 of the Declarations is withdrawn from normal use because of its breakdown, repair, servicing, loss or destruction, such insurance as is afforded under Coverages A, B, C, D and E is extended to apply with respect to the use, by or on behalf of the Named Insured of any other Aircraft not owned in whole or in part by the Named Insured, while temporarily used as a substitute therefor.

II. USE OF OTHER AIRCRAFT
Coverages A, B, C, D and E

If the Named Insured is one individual or, one individual and spouse, such insurance as is afforded under Coverages A, B, C, D and E with respect to the Aircraft described in Item 4 of the Declarations is extended to apply with respect to the use, by or on behalf of the Named Insured, of any other Aircraft not owned in whole or in part by, or furnished for regular use to, such Named Insured and spouse. The insurance provided by this agreement shall apply only to the Named Insured and spouse.

III. AUTOMATIC INSURANCE FOR NEWLY ACQUIRED AIRCRAFT
All Coverages

If the Named Insured acquires ownership of an Aircraft in addition to or replacement to the Aircraft described in Item 4 of the Declarations and within thirty (30) days thereafter reports such acquisition to the Aviation Managers, then the insurance afforded by this policy shall apply to such additional or replacement Aircraft as of the time of such acquisition, provided that the Company insured all other Aircraft owned in whole or in part by the Named Insured on such acquisition date. Unless the Named Insured and the Company agree otherwise the coverages and limits of liability with respect to said additional or replacement Aircraft shall be:

(a) As respects Liability Coverage and Medical Expense Coverage

(i) If an additional Aircraft, the same coverages and limits of liability shall apply as the Aircraft having the greatest total seating capacity, as described in Item 4 of the Declarations.

(ii) If a replacement Aircraft, the same coverages and limits of liability as the Aircraft being replaced.

(b) As respects Physical Damage Coverage

(i) If an additional Aircraft, the same coverages, insured value and deductible shall apply as the Aircraft having the greatest total seating capacity, as described in Item 4 of the Declarations.

(ii) If a replacement Aircraft, the same coverages, insured value and deductible as the Aircraft being replaced.
In no event shall the Company be liable for more than the Named Insured paid for any newly acquired additional or replacement Aircraft. The Named Insured shall pay any additional premium required because of the application of the insurance to such other Aircraft.

EXCLUSIONS

This policy does not apply:

1. (a) To any Insured while the Aircraft is In Flight with the knowledge and consent of such Insured or of any executive officer, partner, or managing agent of such Insured for any unlawful purpose, or any purpose not so designated in the Declarations.

   (b) To Bodily Injury or Property Damage expected or intended from the standpoint of the Insured. This exclusion (b) does not apply to Bodily Injury or Property Damage resulting from the use of reasonable force to protect persons or property, and to Bodily Injury or Property Damage resulting from efforts to prevent dangerous interference with the operation of the Aircraft.

2. To any Insured while the Aircraft is In Flight with the knowledge and consent of the Named Insured

   (a) if piloted by other than the pilot or pilots designated in the Declarations; or

   (b) if the Airworthiness Certificate of the Aircraft is not in full force and effect.

Exclusion 2. (a) shall not apply while the Aircraft is under the care, custody or control of a Federal Aviation Administration (FAA) approved repair station for the purpose of maintenance, repair or test flights.

Exclusion 2. (b) shall not apply while the Aircraft is operated on a reposition, ferry or test flight provided a special permit or waiver has been granted by a government aviation authority for such flights and such flights are for the sole purpose of reinstatement or renewal of the Airworthiness Certificate.

3. To any damages excluded by the Nuclear Risks Exclusion Clause below.

   (a) This policy does not cover:

      (1) Loss or destruction of or damage to any property whatsoever or any Loss or expense whatsoever resulting or arising therefrom or any consequential Loss.

      (2) any legal liability of whatsoever nature.

   directly or indirectly caused by or contributed to by or arising from:

      (a) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;

      (b) the radioactive properties of, or a combination of radioactive properties with toxic, explosive or other hazardous properties of, any other radioactive material in the course of carriage as cargo, including storage or handling incidental thereto;

      (c) ionizing radiations or contamination by radioactivity from, or the toxic, explosive or other hazardous properties of, any other radioactive source whatsoever.

   (b) It is understood and agreed that such radioactive material or other radioactive source in paragraph (a) and (b) above shall not include:
(1) depleted uranium and natural uranium in any form;

(2) radioisotopes which have reached the final stage of fabrication so as to be usable for any scientific, medical, agricultural, commercial, educational or industrial purpose.

c) This policy, however, does not cover Loss of, or destruction of, or damage to any property or any consequential loss or any legal liability of whatsoever nature with respect to which:

(1) the Insured under this policy is also an Insured or an additional insured under any other insurance policy, including any nuclear energy liability policy; or

(2) any person or organization is required to maintain financial protection pursuant to legislation in any country; or

(3) the Insured under this policy is, or had this policy not been issued would be, entitled to indemnification from any government or agency thereof.

4. To claims caused by

(a) War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, martial law, military or usurped power or attempts at usurpation of power.

(b) Any hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.

(c) Strikes, riots, civil commotions or labor disturbances.

(d) Any act of one or more person, whether or not agents of a sovereign Power, for political or terrorist purposes and whether the Loss or damage resulting therefrom is accidental or intentional.

(e) Any malicious act or act of sabotage.

(f) Confiscation, nationalization, seizure, restraint, detention, appropriation, requisition for title or use by or under the order of any Government (whether civil, military or de facto) or public or local authority.

(g) Hi-jacking or any unlawful seizure or wrongful exercise of control of the Aircraft or Crew In Flight (including any attempt at such seizure or control) made by any person or persons on board the Aircraft acting without the consent of the Insured.

Furthermore this policy does not cover claims arising while the Aircraft is outside the control of the Insured by reason of any of the above perils. The Aircraft shall be deemed to have been restored to the control of the Insured on the safe return of the Aircraft to the Insured at an airfield not excluded by the geographical limits of this policy, and entirely suitable for the operation of the Aircraft (such safe return shall require that the Aircraft be parked with engines shut down and under no duress).

5. Under Coverages A, B, C, D and E

(a) To any liability for which the Insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages:

(1) that the Insured would have in the absence of a contract or agreement; or
(2) assumed in an **Insured Contract**, provided the **Bodily Injury** or **Property Damage** occurs subsequent to the execution and prior to the termination of the **Insured Contract**.

(b) To an **Insured** under this policy who is also an **Insured** under a contract of nuclear energy liability insurance issued by the Nuclear Energy Liability Insurance Association or the Mutual Atomic Energy Liability Underwriters and in effect at the time of the **Occurrence** resulting in such injury, sickness, disease, death or destruction; provided, such contract of nuclear energy liability insurance shall be deemed to be in effect at the time of such **Occurrence** notwithstanding such contract has terminated upon exhaustion of its limit of liability;

(c) (1) To claims directly or indirectly occasioned by, happening through or in consequence of:

(a) noise (whether audible to the human ear or not), vibration, sonic boom and any phenomena associated therewith,

(b) pollution and contamination of any kind whatsoever,

(c) electrical and electromagnetic interference,

(d) interference with the use of property,

unless caused by a crash or collision of **Aircraft** or a recorded **In Flight** emergency causing abnormal **Aircraft** operation.

(2) With respect to any provision in the policy concerning any duty of the Company to investigate or defend claims, such provision shall not apply and the Company shall not be required to defend:

(a) claims excluded by paragraph (c) (1) or

(b) a claim or claims covered by the policy when combined with any claims excluded by paragraph (c) (1) referred to below as "Combined Claims."

(3) In respect of any Combined Claims, the Company shall (subject to proof of loss and the limits of the policy) reimburse the **Insured** for that portion of the following items, which may be allocated to the claim or claims covered by the policy:

(a) damages awarded against the **Insured** and

(b) defense fees and expenses incurred by the **Insured**.

(d) To claims in respect of death, **Bodily Injury**, illness or disease to any person or persons and/or damage to or destruction of property caused by or resulting from the application of or use by the **Insured** or his agent of all forms of fertilizers, fungicides, defoliants, herbicides, hormone selective weed killers, pesticides, insecticides and arsenical preparations or compounds or any other forms of chemical.

Nothing herein shall override any radioactive contamination or other exclusion clause attached to or forming part of this policy.

6. Under Coverages A, C and D

(a) To any obligation for which the **Insured** or any carrier as his insurer may be held liable under any workers' compensation, unemployment compensation or disability benefits law, or under any similar law,
(b) To Bodily Injury to any employee of the Named Insured arising out of and in the course of his employment by such Named Insured; but this exclusion (b) does not apply to liability assumed by the Named Insured under any Insured Contract that is a prerequisite for the use of an airport or airport facility;

(c) To Bodily Injury or death of any person who is a Named Insured.

7. Under Coverages B and D, to Property Damage to property owned, occupied, rented or used by the Insured or in the care, custody or control of the Insured or as to which the Insured is for any purpose exercising physical control or transported by the Insured.

8. Under Coverages F, G and H

(a) to Loss or damage to an Aircraft due to conversion, embezzlement or secretion by any person or organization with legal right to possession of such Aircraft under bailment, lease, conditional sale, purchase agreement, mortgage or other legal agreement that governs the use, sale or lease of the Aircraft, nor for any Loss or damage during or resulting therefrom. This exclusion does not apply to Loss or damage to such Aircraft caused when a renter pilot, renting such Aircraft pursuant to a rental agreement, converts, embezzles or secretes the Aircraft while it is in the renter pilot's possession provided the Named Insured or the renter, lessor or owner of the Aircraft are in no way associated with or a participant in such conversion, embezzlement or secretion and have no prior knowledge thereof and have not acquiesced therein;

(b) to Loss or damage to tires except where such Loss or damage is caused by fire, theft, windstorm or vandalism or is the direct result of Physical Damage covered by this policy;

(c) to Loss or damage which is due and confined to

(1) wear, tear, deterioration, freezing;

(2) any electrical malfunction or failure of any electronic component(s), accessory(ies), or electrically powered equipment;

(3) any mechanical, hydraulic, pneumatic, or structural malfunction or failure,

unless any such Loss or damage in (1), (2) and (3) is the direct result of other Physical Damage covered by this policy.

Damage resulting from electrical malfunction or failure of an electrical component(s), accessory(ies), or electrically powered equipment is considered breakdown of the entire electrical system containing such electronic component(s), accessory(ies), or electrically powered equipment.

Damage resulting from the breakdown, failure or malfunction of any engine component, accessory or part is considered mechanical breakdown of the entire engine.

(d) to Loss or damage to turbine aircraft engines and auxiliary power units insured under this policy if such damage is caused by:

(1) foreign objects unless a result of Ingestion;

(2) heat or temperature change from the operation, attempted operation or shutdown of the engine;

unless any such Loss or damage is the direct result of other Physical Damage covered by this policy.
LIMIT OF THE COMPANY’S LIABILITY

ALL COVERAGES
(Other Insurance)

Except with respect to insurance afforded by Special Insuring Agreements I and II and to insurance specifically purchased by the Insured to apply in excess of this policy, if there is other insurance in the Insured’s name or otherwise, against Loss, liability or expense covered by this policy, the Company shall not be liable under this policy for a greater proportion of such Loss, liability or expense than the applicable limit of the Company’s liability bears to the total applicable limit of liability of all valid and collectible insurance against such Loss, liability or expense. Insurance afforded by Special Insuring Agreements I and II shall be excess insurance over any other valid and collectible insurance available to the Insured, either as Insured under a policy applicable to the Aircraft or otherwise and if such other insurance shall have been written through the Aviation Managers as primary insurance then the Company’s limits of liability under this policy shall be reduced by the applicable limits of such other policy.

COVERAGES A, B, C AND D
(Total Liability)

Regardless of the number of (1) Insureds under this policy, (2) persons or organizations who sustain Bodily Injury or Property Damage, (3) claims made or suits brought (related or otherwise) on account of Bodily Injury or Property Damage, or (4) Aircraft to which this policy applies, the Company’s liability is limited as follows:

Coverage A. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by any person as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each person”. Subject to the above provision respecting “each person”, the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by two or more persons as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each Occurrence”.

Coverage B. The total liability of the Company for all damages because of all Property Damage sustained by one or more persons or organizations as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each Occurrence”.

Coverage C. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by any person as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each person”. Subject to the above provision respecting “each person”, the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by two or more persons as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each Occurrence”.

Coverage D. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury or Property Damage sustained by one or more persons or organizations as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each Occurrence”.

And further provided that if the Declarations are completed to show “Passenger Liability limited internally to”, the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of service because of Bodily Injury to Passengers and Crew shall not exceed:
(a) as respects any one Passenger or Crew member, the amount stated in the Declarations as applicable to "each person".

(b) as respects two or more Passengers or Crew members, subject to the above provisions respecting any one Passenger or Crew member, the amount stated in the Declarations as applicable to "each person" multiplied by the total number of Passenger and Crew seats as stated in Item 4 for the Aircraft involved, but in no event shall the Company's Liability for all Bodily Injury (including Passenger Bodily Injury) and Property Damage exceed the limits stated in the Declarations as applicable to "each Occurrence".

For the purpose of determining the limit of the Company's liability, all Bodily Injury and Property Damage arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one Occurrence.

COVERAGES A, B, C and D
(Severability of Interests)

The insurance afforded applies separately to each Insured against whom claim is made or suit is brought, except with respect to the limits of the Company's liability.

COVERAGE E
(Total Liability)

The limit of liability stated in the Declarations as applicable to "each person" is the limit of the Company's liability for all expenses incurred by or on behalf of each person who sustains Bodily Injury in any one Occurrence; the limit of liability stated in the Declarations for Coverage E as applicable to "each Occurrence" is, subject to the above provision respecting each person, the total limit of the Company's liability for all expenses incurred by or on behalf of two or more persons who sustain Bodily Injury in any one such Occurrence.

COVERAGES F, G and H
(Total Liability)

With respect to Total Loss, the Company will pay the insured value of the Aircraft, as stated in the Declarations, subject to any applicable deductible.

With respect to Partial Loss, the Company may pay for the least expensive and most reasonable means to repair the Aircraft or may pay for the Loss in money, subject to any applicable deductible, as hereinafter provided:

1. if repairs are made by other than the Named Insured, the total of the following:
   (a) cost to repair the damaged property with material of like kind and quality (excluding any charges for overtime);
   (b) cost of the least expensive and most reasonable method of transporting new and/or damaged parts and/or the damaged Aircraft to the place of repair and the return of the repaired Aircraft to the place where the Loss occurred or the place where the Aircraft is regularly based, whichever is nearer;

2. if repairs are made by the Named Insured, the total of the following:
   (a) actual cost to the Insured of material of like kind and quality;
   (b) actual wages paid for labor, excluding any overtime;
   (c) 150% of item (b) in lieu of overhead and supervisory services;
(d) cost of the least expensive and most reasonable method of transporting new and/or damaged parts and/or the damaged Aircraft to the place of repair and the return of the repaired Aircraft to the place where the Loss occurred or the place where the Aircraft is regularly based, whichever is nearer.

With respect to any Partial Loss or Total Loss:

1. the amount due under this policy shall not exceed the amount due were the Loss payable as a Total Loss;

2. any salvage value remaining shall inure to the benefit of the Company and the Named Insured shall provide clear title thereto;

3. any equipment attached to the Aircraft, even if subsequent to the effective date of coverage, shall be considered a part of the Aircraft;

4. there shall be no abandonment of any damaged property without the consent of the Company.

If the Loss is due to theft or Disappearance, the Company shall have the right to return any found stolen property at any time prior to actual payment of the claim hereunder, with payment for any Physical Damage sustained thereto.

As available, the Company will pay for repair or replacement of like, kind and quality. The Company will not pay excess of like, kind and quality amounts for the cost of Betterment.

DEFINITIONS

When appearing in this policy in bold face print:

"Aircraft" means the aircraft described in Item 4 of the Declarations (and when appropriate any aircraft qualifying under the provisions of Special Insuring Agreements I, II or III) including the propulsion system and equipment usually installed in the aircraft (1) while installed in the aircraft, (2) while temporarily removed from the aircraft and (3) while removed from the aircraft for replacement until such time as replacement by a similar item has commenced; also tools and equipment which are specially designed for the aircraft and which are ordinarily carried therein.

"Aviation Managers" means AIG Aerospace Insurance Services, Inc., or any of its subsidiary or affiliated companies, branch offices or authorized representatives.

"Betterment" means improvement which would add value to the Insured Aircraft.

"Bodily Injury" means bodily injury, sickness, disease or mental anguish sustained by any person which occurs during the policy period, including death at any time resulting therefrom.

"Charter/Air Taxi" means used principally in the business of the Insured, including Passenger or freight carrying for hire or reward and Pleasure and Business uses, but excluding instruction of or rental to others.

"Commercial" means used principally in the business of the Insured, including student instruction, Passenger or freight carrying for hire or reward, rental to others for the purpose of Pleasure and Business and those uses defined under Pleasure and Business.

"Crew" means the pilot-in-command, co-pilot, flight engineer, flight attendant or anyone else who is in, on, or boarding the Aircraft for assisting in the operation of the Aircraft.

"Disappearance" means missing In Flight and not reported for sixty (60) days after commencing a flight.
"Federal Aviation Administration (FAA)" means the duly constituted authority of the United States of America having jurisdiction over civil aviation, or its duly constituted equivalent in any other country.

"In Flight" means, with respect to fixed wing Aircraft, the time commencing with the actual take-off run of the Aircraft and continuing thereafter until it has completed its landing run; and if the Aircraft is a rotorcraft, from the time the rotors start to revolve under power for the purpose of flight until they subsequently cease to revolve after landing; and if the Aircraft is a balloon, while it is inflated or being inflated or deflated.

"In Motion" means while the Aircraft is moving under its own power or the momentum generated therefrom or while it is In Flight and, if the Aircraft is a rotorcraft, any time that the rotors are rotating or while it is In Flight and, if the Aircraft is a glider or balloon, any time it is being transported, towed or while it is In Flight.

"Ingestion" means damage to Aircraft turbine engines or turbine auxiliary power units, if a part of the Aircraft, caused by objects or substances not a part of the engine or its accessories, nor intended to be used in the engine, which occurs during the policy period and is the result of a single incident and of sufficient severity to require (or would require if its severity were known) immediate repair before further use.

"Insured" the unqualified word "Insured" wherever used in this policy with respect to Coverages A, B, C and D, includes not only the Named Insured but also any person while using or riding in the Aircraft and any person or organization legally responsible for its use, provided the actual use is with the express permission of the Named Insured. Except with respect to the Named Insured the provisions of this paragraph do not apply:

(a) to any employee with respect to Bodily Injury, sickness, disease or death of another employee of the same employer injured in the course of such employment;

(b) to any person or organization or to any agent or employee thereof (other than any employee of the Named Insured while acting in the course of his employment by the Named Insured):

(1) who manufactures, builds, sells or distributes aircraft, aircraft engines, aircraft components, aircraft accessories or fuel used in aircraft;

(2) who is engaged in the operation of an aircraft repair shop, aircraft sales agency, aircraft rental service, aircraft flying school, aircraft management service, aircraft aerial application service, aircraft inspection, appraisal, certification or examination service, commercial flying service, airline, airport, hangar, pilot training center or charter brokerage service;

(3) who is engaged in the activity of instruction, evaluation, examination or certification of any pilot or Crew Member or prospective pilot or Crew Member;

(4) who is charging a fee and/or receiving any remuneration or benefit for providing any type of service whatsoever in connection with the ownership, maintenance or use of any insured Aircraft;

(c) to any person or organization operating the Aircraft under the terms of any rental agreement or training program which provides any remuneration to the Named Insured for the use of said Aircraft;

(d) to the owner or lessor, or any agent or employee thereof, of any Aircraft which is the subject of the extended insurance provisions of Special Insuring Agreements.

"Insured Contract" means:

(a) Any contract which requires as a prerequisite of the use of an airport or airport facility the indemnification of a military or governmental authority, except in connection with work performed for the military or governmental authority;
(b) that part of any contract or agreement pertaining to ownership maintenance or use of Aircraft or Premises under which any Insured assumes the Tort Liability of another party to pay for Bodily Injury or Property Damage to a third person or organization.

**Insured Contract** does not include that part of any contract or agreement:

(a) with or for the benefit of any **Passenger, Crew Member** or their heirs;

(b) that pertains to major alteration or major repairs to aircraft, aircraft parts or accessories;

(c) that pertains to the purchase or sale of aircraft, aircraft parts or accessories;

"Loss" means **Physical Damage**.

"Medical Expense" means expenses for necessary medical, surgical, x-ray or dental services, including prosthetic devices, and necessary ambulance, hospital professional nursing and funeral services.

"Mooring" shall mean, while on water, a water alighting **Aircraft** is anchored or moored, or during launching onto or hauling up therefrom (except under its own power or momentum).

"Named Insured" means the person or organization named in Item 1 of the Declarations.

"Occurrence" means an accident, including continuous or repeated exposure to conditions, which results in **Bodily Injury or Property Damage** during the policy period neither expected nor intended from the standpoint of the **Insured**. In the event of continuing or progressively deteriorating damage over any length of time, such damage shall be deemed to be one **Occurrence**, and shall be deemed to occur only when such damage first commences.

"Partial Loss" means any **Physical Damage Loss** which is not a **Total Loss**.

"Passenger" means any person in, on, orboarding the **Aircraft** for the purpose of riding or flying therein or alighting therefrom after a flight or attempted flight therein, including Crew member(s).

"Physical Damage" means direct and accidental physical **Loss** of or damage to the **Aircraft**, hereinafter called **Loss**, but does not include loss of use or any residual depreciation or diminution in value (including loss of guaranty or warranty), if any, after repairs have been made.

"Pleasure and Business" means used in the business of the **Insured** including personal and pleasure uses but excluding any operation for hire or reward. Cost reimbursement shall be included within the definition of **Pleasure and Business** provided that such cost reimbursement is limited to:

(1) Fuel, oil, lubricants, and other additives

(2) Travel expenses of the **Crew**, including food, lodging, and ground transportation

(3) Hangar and tie-down costs away from the **Aircraft's** base of operation

(4) Insurance obtained for the specific flight

(5) Landing fees, airport taxes, and similar assessments

(6) Customs, foreign permit, and similar fees directly related to the flight
(7) In Flight food and beverages
(8) Passenger ground transportation
(9) Flight planning and weather contact services
(10) An additional charge equal to 100% of the expenses listed in subparagraph (1) of this paragraph.

"Premises" means such portions of airports as are designated and used for the parking or storage of Aircraft exclusive of premises owned by, or leased for more than thirty (30) days to the Insured.

"Property Damage", means (a) physical injury to or destruction of tangible property which occurs during the policy period, including loss of use thereof at any time resulting therefrom, or (b) loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an Occurrence during the policy period.

"Related Claims" means all claims for care and loss of service, loss of society and consortium, mental anguish, emotional distress, loss of support, medical and funeral expenses, and any and all other damages from or arising out of Bodily Injury to any person or Passenger. Notwithstanding anything to the contrary in the definition of Bodily Injury, the Company’s liability and coverage for damages for both Bodily Injury and Related Claims are included and combined within the "each person" and "each Occurrence" Limits of Liability specified in the Declarations, as applicable, and there are no separate or additional Limits of Liability for Related Claims.

"Tort Liability" means a liability that would be imposed by law in the absence of any contract or agreement.

"Total Loss" means any Physical Damage Loss for which the “cost to repair” when added to the “salvage value” (the value of the Aircraft after Physical Damage and prior to repairs) equals or exceeds the Insured Value of the Aircraft as set forth in Item 4 of the Declarations. Disappearance or theft of the entire Aircraft shall be considered as a Total Loss.

CONDITIONS

APPLICABLE TO COVERAGES A, B, C AND D (BODILY INJURY AND PROPERTY DAMAGE)

1. ACTION AGAINST THE COMPANY

   No person or organization has a right under this policy:

   (a) to join the Company as a party or otherwise bring the Company into a suit asking for damages from an Insured;

   (b) to sue on this policy unless all of its terms have been fully complied with.

   A person or organization may sue the Company to recover on an agreed settlement or on a final judgment against an Insured obtained after an actual trial; but the Company will not be liable for damages that are not payable under the terms of this policy or that are in excess of the applicable limit of insurance. An agreed settlement means a settlement and release of liability signed by the Company, the Insured and the claimant or the claimant's legal representative. Service of process may be made upon the Aviation Managers on behalf of the Company. However, the Company does not waive its right to commence an action in any court of competent jurisdiction or to seek a transfer to another court as permitted by law.
2. **FINANCIAL RESPONSIBILITY**

If this policy is certified as proof of insurance under any governmental financial responsibility law applicable to aircraft, the Company will pay the minimum amounts required by that law which do not exceed the limit of liability of this policy. The **Named Insured** agrees to reimburse the Company promptly for any amounts the Company would not have had to pay were it not for this clause.

3. **NOTICE OF OCCURRENCE, LOSS, CLAIM OR SUIT**

(a) The **Named Insured** must see to it that the Company or its **Aviation Managers** are promptly notified in writing at the nearest office, whose address is listed on the back of the policy cover, of an **Occurrence** that may result in a claim. Notice shall include:

1. particulars sufficient enough to identify the **Insured**;
2. how, when and where the **Occurrence** took place;
3. the names and addresses of any injured persons and witnesses.

(b) If claim is made or suit is brought against the **Insured**, the **Named Insured** must see to it that the Company or its **Aviation Managers**, receive prompt written notice of the claim or suit. The **Named Insured** and any other **Insured** involved must:

1. immediately send the **Aviation Managers** copies of any demands, notices, summonses or legal papers received in connection with the claim or suit;
2. authorize the Company or its **Aviation Managers** to obtain records and other information;
3. cooperate with the Company or its **Aviation Managers** in the investigation, settlement or defense of the claim or suit;
4. assist the Company or its **Aviation Managers**, upon the **Aviation Managers'** request, in the enforcement of any right against any person or organization which may be liable to the **Insured** because of injury or damage to which the insurance may also apply.

(c) No **Insured** will, except at their own cost, voluntarily make a payment, assume any obligation, or incur any expense, other than for first aid, without the Company or its **Aviation Managers'** consent.

4. **SEPARATION OF INSURED**

Except with respect to the Limit of the Company's Liability and any rights and duties specifically assigned in this policy to the first **Named Insured**, this insurance applies:

(a) as if each **Named Insured** were the only **Named Insured**;

(b) separately to each **Insured** against whom claim is made or suit is brought.

**APPLICABLE TO COVERAGE E (MEDICAL EXPENSE)**

5. **ACTION AGAINST THE COMPANY**

No person or organization has the right under this policy to sue on this policy unless all of its terms have been fully complied with and until thirty (30) days after the required proofs of claim have been filed with the Company.
6. MEDICAL REPORTS: PROOF AND PAYMENT OF CLAIM

(a) The injured person or someone on his or her behalf, as soon as practical after an accident, must give the Aviation Managers written proof of claim and if requested by the Aviation Managers:

(1) provide his or her sworn statement under oath;
(2) authorize the Aviation Managers to obtain medical reports and copies of records;
(3) submit to physical examination by a physician selected by the Aviation Managers, when and as often as the Aviation Managers may reasonably require.

(b) The Company may pay the injured person or any person or organization rendering the services and such payment:

(1) shall reduce the amount payable hereunder for the injury;
(2) shall not constitute admission of liability by an Insured, or the Aviation Managers.

APPLICABLE TO COVERAGES F, G, AND H (PHYSICAL DAMAGE)

7. ACTION AGAINST THE COMPANY AND PAYMENT OF LOSS

The Company does not have to pay, and the Named Insured does not have the right to sue on this policy, unless all of its terms have been fully complied with and until thirty (30) days after the required proofs of loss have been filed with the Company and the amount of Loss is determined as provided by the policy, nor at all unless commenced within twelve (12) months after the date of the Loss.

8. APPRAISAL OF LOSS

If the Named Insured and the Company fail to agree as to the amount of Loss, each shall, upon written notice to the other, hire at its own expense an independent aircraft appraiser. The appraisers will then agree on a knowledgeable and neutral umpire. If they cannot agree on the umpire in fifteen (15) days, a Judge of the county of the pending appraisal will appoint the umpire. Agreement by any two of these three shall determine the amount of Loss. The Named Insured and the Company will share the umpire's cost equally. But this clause shall not deprive or waive any rights of the Company.

9. AUTOMATIC REINSTATEMENT

In the event of Loss, whether or not covered by this policy, the amount of insurance in respect to any Aircraft shall be reduced as of the time and date of Loss by the amount of such Loss and such reduced value shall continue until repairs are commenced when the amount of insurance shall be automatically increased by the value of the completed repairs until the amount of insurance is fully reinstated or the policy has expired.

10. INSURED'S DUTIES WHEN LOSS OCCURS

When Loss occurs, the Insured shall:

(a) take all reasonable precautions to protect the property or Aircraft after an Occurrence. The Company shall reimburse the Insured all reasonable cost in affording such protection;

(b) not abandon the property or Aircraft;
(c) immediately contact the Aviation Managers and provide prompt written notice at the address appearing on the back of the policy cover, including the:

(1) time, place and description of events;
(2) description and location of the Aircraft;

(d) promptly report theft and vandalism to the Aviation Managers and local police;

(e) do nothing after the Loss to harm the Company or Aviation Managers rights of recovery against any person or organization;

(f) allow the Company or Aviation Managers to inspect the property;

(g) submit to examination under oath if requested by the Company or Aviation Managers;

(h) allow the Company or Aviation Managers to inspect all aircraft records, pilot logbooks, repair and service invoices, sales receipts and any other pertinent records until settlement of the Loss;

(i) file proof of loss with the Aviation Managers within sixty (60) days after the date of Loss, in the form of a sworn statement to include:

(1) the interest of the Named Insured and of all others in the property affected;
(2) any encumbrances thereon;
(3) the actual cash value of the property at the time of the Loss;
(4) the amount, place, time and cause of such Loss;
(5) the description and amounts of all other insurance covering such property;

unless such time is extended in writing by the the Company or its Aviation Managers.

11. NO BENEFIT TO BAILEE

The insurance afforded by this policy shall not inure directly or indirectly to the benefit of any carrier or bailee liable for Loss to the Aircraft.

12. NO RETURN PREMIUM IN THE EVENT OF TOTAL LOSS

The Company or Aviation Managers shall not be liable for any return Physical Damage premium in respect to any Aircraft on which a Total Loss has been paid.

APPLICABLE TO ALL COVERAGE

13. ASSISTANCE AND COOPERATION OF THE INSURED

The Insured shall cooperate with the Company and, upon the Company's request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of an Occurrence.
14. BANKRUPTCY

Bankruptcy or insolvency of the Insured or of the Insured's estate shall not relieve the Company of any of its obligations hereunder.

15. CANCELLATION

(a) The first Named Insured shown in the Declarations may cancel this policy by mailing or delivering to the Company or Aviation Managers advance written notice of cancellation.

(b) The Company or Aviation Managers may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:

(1) ten (10) days before the effective date of cancellation if the Company or Aviation Managers cancel for non-payment of premium; or

(2) thirty (30) days before the effective date of cancellation if the Company or Aviation Managers cancel for any other reason.

(c) The Company or Aviation Managers will mail or deliver notice to the first Named Insured's last mailing address known to the Company or Aviation Managers.

(d) If this policy is cancelled, the Aviation Managers will return any premium refund due. If the Company or Aviation Managers cancel, the refund will be pro rata. If the first Named Insured cancels, the refund may be less than pro rata. The cancellation will be effective even if Aviation Managers have not made or offered a refund. The return premium shall be subject to Condition 12.

(e) If notice is mailed, proof of mailing will be sufficient proof of notice.

16. CHANGING THE POLICY

This policy contains all the agreements between the Named Insured and the Company concerning the insurance that is afforded. The first Named Insured shown in the Declarations is authorized to make changes in the terms of this policy with the Aviation Managers consent. This policy's terms can be amended or waived only by endorsement signed and issued by the Aviation Managers and made a part of this policy.

17. EXAMINATION OF INSURED'S BOOKS AND RECORDS

The Company or Aviation Managers may examine and audit the Insured's books and records as they relate to this policy at any time during the policy period and up to three (3) years afterward.

18. FRAUD OR MISREPRESENTATION

This policy shall be void if the Named Insured has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof or in case of any fraud, attempted fraud or false swearing by the Named Insured touching any matter relating to this insurance or the subject thereof, whether before or after a Loss.

19. INSPECTION AND SURVEYS

The Company or Aviation Managers have the right but are not obligated to:
(a) make inspections and surveys at any time;
(b) give the Named Insured reports on the conditions found;
(c) recommend changes.

Any inspections, surveys, reports or recommendations relate only to insurability and the premiums to be charged. The Company or Aviation Managers do not make safety inspections. The Company or Aviation Managers do not undertake to perform the duty of any person or organization to provide for the health or safety of workers or the public. And the Company or Aviation Managers do not warrant that conditions:

(1) are safe and healthful;
(2) comply with laws, regulations, codes or standards.

This condition applies not only to the Company or Aviation Managers, but also to any rating, advisory, rate service or similar organization that make insurance inspections, surveys, reports or recommendations.

20. NONRENEWAL

If the Company decides not to renew this coverage, the Aviation Managers will mail or deliver to the first Named Insured shown in the Declarations written notice of the nonrenewal not less than thirty (30) days before the expiration date.

If notice is mailed, proof of mailing will be sufficient proof of notice.

21. PREMIUMS

The first Named Insured shown in the Declarations is responsible for the payment of all premiums.

22. REPRESENTATIONS

By accepting this policy, the Named Insured agrees:

(a) the statements in the Declarations are accurate and complete;
(b) those statements are based upon representations of the Named Insured to the Company and/or Aviation Managers;
(c) the Aviation Managers have issued this policy in reliance upon the Named Insured's representations.

23. STATE STATUTES

If the terms of this policy are in conflict with or inconsistent with the statutes of any state where this policy is in effect, the Company will conform to those state statutes.

24. SUBROGATION

If the Insured has rights to recover all or part of any payment the Company has made under this policy, those rights are transferred to the Company. The Insured must do nothing after Loss to impair them. At the request of the Company or Aviation Managers, the Insured will bring suit or transfer those rights to the Company and do whatever else is necessary to secure such rights. The Insured shall do nothing after a Loss to prejudice such rights. This condition shall not apply with respect to Coverage E - Medical Expense.
25. TITLES OF PARAGRAPHS

The titles of the various paragraphs of this policy and amendments, if any, attached to this policy are inserted solely for reference and are not to be deemed in any way to limit or affect the provision to which they relate.

26. TRANSFER OF THE NAMED INSURED'S RIGHTS AND DUTIES UNDER THIS POLICY

The Named Insured's rights and duties under this policy may not be transferred without the Aviation Managers written consent except in the case of the death or bankruptcy of an individual Named Insured.

If such individual Named Insured dies or is adjudged bankrupt or insolvent, his or her rights and duties will be transferred to the Named Insured's legal representative but only while acting within the scope of duties as such. Until the Named Insured's legal representative is appointed, anyone having proper temporary custody of the Named Insured's property will have such Named Insured's rights and duties but only with respect to that property, but in no event for more than sixty (60) days following such death or adjudication.

27. VIOLATION OF STATUTE CLAUSE

If coverage for a claim under this policy is in violation of any United States of America's economic or trade sanctions, including but not limited to, sanctions administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC"), then coverage for that claim shall be null and void.
By signing below, the President and Secretary of the Insurer agree on behalf of the Insurer to all the terms of this policy.

President

Secretary

NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA.

This policy shall not be valid unless signed at the time of issuance by an authorized representative of the Insurer on the Declarations page of the policy.
LIABILITY ENDORSEMENT

In consideration of AN ADDITIONAL premium of $INCLUDED, this policy is amended as follows:

Liability Coverages set forth in the Declarations are amended as follows with respect to the following:

AS RESPECTS TO: N995SP BELL 206

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<thead>
<tr>
<th>Liability Coverages</th>
<th>Limits of Liability</th>
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<td>Coverage A - Bodily Injury - excluding Passengers</td>
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<td>Coverage B - Property Damage</td>
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<td>Coverage C - Passenger Liability</td>
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<td>Coverage D - Combined Single Limit Including Passengers with Passenger Liability limited internally to:</td>
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All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 1
Date of Issue July 10, 2019 SC
CAV427 (1/05)
PHYSICAL DAMAGE COVERAGE ENDORSEMENT

In consideration of AN ADDITIONAL premium of $ INCLUDED, it is agreed that this policy is amended as follows:

The Description of Aircraft and Physical Damage Coverage set forth in the Declarations is amended to read as follows:

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<td>$2,300,000 F</td>
<td>$6,820 $</td>
<td>NIL $</td>
<td>NIL</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>N3WV</td>
<td>BELL 407</td>
<td>2006 1 6</td>
<td>$2,608,021 F</td>
<td>$30,855 $</td>
<td>$1,000 $</td>
<td>$65,200</td>
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<tr>
<td>N5WV</td>
<td>BELL 206</td>
<td>2003 1 6</td>
<td>$1,800,000 F</td>
<td>$26,325 $</td>
<td>$1,000 $</td>
<td>$23,250</td>
<td></td>
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<td>N6WV</td>
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<td>$465,000 F</td>
<td>$11,685 $</td>
<td>$1,000 $</td>
<td>$45,000</td>
<td></td>
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<tr>
<td>N890SP</td>
<td>BELL 206</td>
<td>2001 1 4</td>
<td>$500,000 F</td>
<td>$12,340 $</td>
<td>$1,000 $</td>
<td>$50,000</td>
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<td></td>
<td></td>
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<tr>
<td>N895SP</td>
<td>BELL 206</td>
<td>1995 1 4</td>
<td>$500,000 F</td>
<td>$12,340 $</td>
<td>$1,000 $</td>
<td>$50,000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 2
Date of Issue July 10, 2019 SC
By (Authorized Representative)

CAV110 (1/05) Page 1 of Endorsement No. 2
PILOT WARRANTY ENDORSEMENT

This policy is completed as follows:

It is a condition of this insurance that when In Flight, the Aircraft will be operated only by pilot(s) specified below.

AS RESPECTS ANY AIRCRAFT:

ANY PILOT AS APPROVED BY THE NAMED INSURED'S CHIEF PILOT OR HIS/HER DESIGNEE.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 3
Date of Issue July 10, 2019 SC

By (Authorized Representative)

CAV347 (1/05) Page 1 of Endorsement No. 3
PURPOSE OF USE ENDORSEMENT

This policy is amended as follows:

The Purpose of Use set forth in the Declarations is completed as follows:

Purpose of Use shall be only as follows:

AS REQUIRED BY THE NAMED INSURED

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 4
Date of Issue July 10, 2019 SC

CAV122 (1/05)

By
(Authorized Representative)
AVIATION POLICY AMENDATORY ENDORSEMENT

This policy is amended as follows:

1. Coverages A, B, C and D (Total Liability) set forth under the LIMIT OF THE COMPANY'S LIABILITY is deleted and replaced with the following.

   **COVERAGES A, B, C AND D**
   (Total Liability)

   Regardless of the number of (1) Insureds under this policy, (2) persons or organizations who sustain Bodily Injury or Property Damage, (3) claims made or suits brought (related or otherwise) on account of Bodily Injury or Property Damage, or (4) Aircraft to which this policy applies, the Company's liability is limited as follows:

   Coverages A. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by any person as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to "each person". Subject to the above provision respecting "each person", the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by two or more persons as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to "each Occurrence".

   Coverage B. The total liability of the Company for all damages because of all Property Damage sustained by one or more persons or organizations as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to "each Occurrence".

   Coverages C. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury sustained by one or more persons as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to "each person". Subject to the above provision respecting "each person", the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury to Passengers sustained as the result of any one Occurrence shall not exceed:

   (a) as respects any one Passenger, the amount stated in the Declarations as applicable to "each person".

   (b) as respects two or more Passengers, subject to the above provision respecting any one Passenger, the amount stated in the Declarations as applicable to "each person" multiplied by the number of Passengers onboard the Aircraft or the number of Passenger seats as stated in Item 4 for the Aircraft involved, whichever is less, but in no event shall the Company's Liability for all Bodily Injury exceed the limits stated in the Declarations as applicable to "each Occurrence".
Coverage D. The total liability of the Company for all damages, including all Related Claims and all damages for care and loss of services, because of Bodily Injury or Property Damage sustained by one or more persons or organizations as the result of any one Occurrence shall not exceed the limit of liability stated in the Declarations as applicable to “each Occurrence”.

And further provided that if the Declarations are completed to show “Passenger Liability limited internally to”, the total liability of the Company for all damages, including all Related Claims and all damages for care and loss of service because of Bodily Injury to Passengers and Crew shall not exceed:

(a) as respects any one Passenger or Crew member, the amount stated in the Declarations as applicable to “each person”.

(b) as respects two or more Passengers or Crew members, subject to the above provisions respecting any one Passenger or Crew member, the amount stated in the Declarations as applicable to “each person” multiplied by the number of Passenger onboard the Aircraft or the number of Passenger and Crew seats as stated in Item 4 for the Aircraft involved, whichever is less, but in no event shall the Company’s Liability for all Bodily Injury (including Passenger Bodily Injury) and Property Damage exceed the limits stated in the Declarations as applicable to “each Occurrence”.

For the purpose of determining the limit of the Company’s liability, all Bodily Injury and Property Damage arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one Occurrence.

2. The Definition of Related Claims is deleted and replaced with the following:

Related Claims means all claims for care and loss of service, loss of society and consortium, mental anguish, emotional distress, loss of support, medical and funeral services, and any and all damages suffered or claimed by any party other than the Passenger from or related to Bodily Injury to any Passenger. Notwithstanding anything to the contrary in the definition of Bodily Injury, the Company’s liability and coverage for damages for both Bodily Injury and Related Claims are included and combined within, the “each person” and “each Occurrence” limits of liability specified in the Declarations as applicable, and there are no separate or additional limits of liability for Related Claims.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL., BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 5

Date of Issue July 10, 2019 SC

CAV1350 (06/12) Page 2

By (Authorized Representative)
ASBESTOS EXCLUSION ENDORSEMENT

This policy does not cover any claims of any kind whatsoever directly or indirectly relating to, arising out of or in consequence of:

1. The actual, alleged or threatened exposure to or presence of asbestos in any form whatsoever, including, but not limited to, asbestos fibers or asbestos dust, or any material or product containing, or alleged to contain, asbestos; or

2. Any obligations, request, demand, order, or statutory or regulatory requirement that any Insured or others test for, monitor, clean up, remove, contain, treat, neutralize, protect against or in any other way respond to the actual, alleged or threatened exposure to or presence of asbestos in any form whatsoever, including, but not limited to, asbestos fibers or asbestos dust, or any material or product containing, or alleged to contain, asbestos.

However, the exclusion shall not apply to any claim for asbestos exposure caused by or resulting from a crash, fire, explosion, or collision or a recorded in flight emergency causing abnormal aircraft operations.

Notwithstanding any other provisions of this Policy, Insurers will have no duty to investigate, defend or pay defense costs in respect of any claim excluded in whole or in part under paragraphs 1, or 2, hereof.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 and to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 6
Date of Issue July 10, 2019 SC

SC

By (Authorized Representative)
NUCLEAR RISKS EXCLUSION CLAUSE AVN38B

This policy is amended as follows:

In the event any of the provisions of this endorsement are in conflict with any provisions, exclusions, conditions or terms forming part of this policy, this endorsement shall take precedence.

1. This policy does not cover:

   (i) loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss

   (ii) any legal liability of whatsoever nature
directly or indirectly caused by or contributed to by or arising from:

   (a) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;

   (b) the radioactive properties of, or a combination of radioactive properties with toxic, explosive or other hazardous properties of, any other radioactive material in the course of carriage as cargo, including storage or handling incidental thereto;

   (c) ionizing radiations or contamination by radioactivity from, or the toxic, explosive or other hazardous properties of, any other radioactive source whatsoever.

2. It is understood and agreed that such radioactive material or other radioactive source in paragraph 1. (b) and (c) above shall not include:

   (i) depleted uranium and natural uranium in any form;

   (ii) radioisotopes which have reached the final stage of fabrication so as to be usable for any scientific, medical, agriculture, commercial, educational or industrial purpose.

3. This policy, however, does not cover loss of or destruction of or damage to any property or any consequential loss or any legal liability of whatsoever nature with respect to which:

   (i) the Insured under this policy is also an insured or an additional insured under any other insurance policy, including any nuclear energy liability policy; or

   (ii) any person or organization is required to maintain financial protection pursuant to legislation in any country; or

   (iii) the Insured under this policy is, or had this policy not been issued would be, entitled to indemnification from any government or agency thereof.
4. Loss, destruction, damage, expense or legal liability in respect of the nuclear risks not excluded by reason of paragraph 2. shall (subject to all other terms, conditions, limitations, warranties and exclusions of this policy) be covered, provided that:

(i) in the case of any claim in respect of radioactive material in the course of carriage as cargo, including storage or handling incidental thereof, such carriage shall in all respects have complied with the full International Civil Aviation Organization "Technical Instructions for the Safe Transport of Dangerous Goods by Air", unless the carriage shall have been subject to any more restrictive legislation, when it shall in all respects have complied with such legislation;

(ii) this policy shall only apply to an incident happening during the period of this policy and where any claim by the Insured against the Company or by any claimant against the Insured arising out of such incident shall have been made within three (3) years after the date thereof;

(iii) in the case of any claim for the loss of or destruction of or damage to or loss of use of an aircraft caused by or contributed to by radioactive contamination, the level of such contamination shall have exceeded the maximum permissible level set out in the following scale:

<table>
<thead>
<tr>
<th>Emitter</th>
<th>Maximum permissible level of non-fixed radioactive surface contamination (Averaged over 300 cm²)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beta, gamma and low toxicity alpha emitters</td>
<td>Not exceeding 4 becquerels / cm² (10^{-4}) microcuries / cm²</td>
</tr>
<tr>
<td>All other alpha emitters</td>
<td>Not exceeding 0.4 becquerels / cm² (10^{-5}) microcuries / cm²</td>
</tr>
</tbody>
</table>

(iv) the cover afforded hereby may be cancelled at any time by the Company giving seven (7) days notice of cancellation.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 7

Date of Issue July 10, 2019 SC

By (Authorized Representative)
NOISE AND POLLUTION AND OTHER PERILS EXCLUSION CLAUSE AVN46B

This policy is amended as follows:

In the event any of the provisions of this endorsement are in conflict with any provisions, exclusions, conditions or terms forming part of this policy, this endorsement shall take precedence.

1. This policy does not cover claims directly or indirectly occasioned by, happening through or in consequence of:

   (a) noise (whether audible to the human ear or not), vibration, sonic boom and any phenomena associated therewith,

   (b) pollution and contamination of any kind whatsoever,

   (c) electrical and electromagnetic interference,

   (d) interference with the use of property;

   unless caused by or resulting in a crash, fire, explosion or collision or a recorded in-flight emergency causing abnormal aircraft operation.

2. With respect to any provision in the policy concerning any duty of the Company to investigate or defend claims, such provision shall not apply and the Company shall not be required to defend:

   (a) claims excluded by paragraph 1., or

   (b) a claim or claims covered by the policy when combined with any claims excluded by paragraph 1. (referred to below as “Combined Claims”).

3. In respect of any Combined Claims, the Company shall (subject to proof of loss and the limits of the policy) reimburse the Insured for that portion of the following items which may be allocated to the claims covered by the policy:

   (a) damages awarded against the Insured and

   (b) defense fees and expenses incurred by the Insured.

4. Nothing herein shall override any radioactive contamination or other exclusion clause attached to or forming part of this policy.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003305417-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT.

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 8

Date of Issue July 10, 2019 SC

UE46B (1/05)
DATE RECOGNITION EXCLUSION CLAUSE AVN2000A

This Policy does not cover any claim, damage, injury, loss, cost, expense or liability (whether in contract, tort, negligence, product liability, misrepresentation, fraud or otherwise) of any nature whatsoever arising from or occasioned by or in consequence of (whether directly or indirectly and whether wholly or partly):

(a) the failure or inability of any computer hardware, software, integrated circuit, chip or information technology equipment or system (whether in the possession of the Insured or of any third party) accurately or completely to process, recognize, exchange or transfer year, date or time data or information in connection with any change of year, date or time;

whether on or before or after such change of year, date or time;

(b) any implemented or attempted change or modification of any computer hardware, software, integrated circuit, chip or information technology equipment or system (whether in the possession of the Insured or of any third party) in anticipation of or in response to any such change of year, date or time, or any advice given or services performed in connection with any such change or modification;

(c) any non-use or unavailability for use of any property or equipment of any kind whatsoever resulting from any act, failure to act or decision of the Insured or of any third party related to any such change of year, date or time;

and any provision in this Policy concerning our duty to investigate or defend claims shall not apply to any claims so excluded.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL., BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 9
Date of Issue July 10, 2019 SC

By (Authorized Representative)

UE2000A (1/05)
WAR, HI-JACKING AND OTHER PERILS EXCLUSION CLAUSE (AVIATION) AVN48B

This policy is amended as follows:

In the event any of the provisions of this endorsement are in conflict with any provisions, exclusions, conditions or terms forming part of this policy, this endorsement shall take precedence.

This policy does not cover claims caused by:

(a) War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, martial law, military or usurped power or attempts at usurpation of power;

(b) Any hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter;

(c) Strikes, riots, civil commotions or labor disturbances;

(d) Any act of one or more persons, whether or not agents of a sovereign power, for political or terrorist purposes and whether the loss or damage resulting therefrom is accidental or intentional;

(e) Any malicious act or act of sabotage;

(f) Confiscation, nationalization, seizure, restraint, detention, appropriation, requisition for title or use by or under the order of any Government (whether civil, military or de facto) or public or local authority;

(g) Hi-jacking or any unlawful seizure or wrongful exercise of control of the aircraft or crew in flight (including any attempt at such seizure or control) made by any person or persons on board the aircraft acting without the consent of the Insured.

Furthermore, this policy does not cover claims arising whilst the aircraft is outside the control of the Insured by reason of any of the above perils.

The aircraft shall be deemed to have been restored to the control of the Insured on the safe return of the aircraft to the Insured at an airfield not excluded by the geographical limits of this policy, and entirely suitable for the operation of the aircraft (such safe return shall require that the aircraft be parked with engines shut down and under no duress).

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 10

Date of Issue July 10, 2019 SC

By (Authorized Representative)
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $256 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N3WV BELL 407

The policy of which this Endorsement forms part includes War, Hijacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hijacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hijacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company's liability in respect of the coverage provided by this Endorsement shall be US$ 10,000,000 or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured's liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People's Republic of China, the Russian Federation, the United Kingdom, the United States of America.

UE52E (1/05) Page 1 of Endorsement No. 11
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whensoever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 11
Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $256 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: NSW BEL 206

The policy of which this Endorsement forms part includes War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019 __________, all sub-paragraphs other than (b) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company’s liability in respect of the coverage provided by this Endorsement shall be US$ 10,000,000.________ or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured’s liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverage A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People’s Republic of China, the Russian Federation, the United Kingdom, the United States of America;
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or wheresoever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 12

Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2

Authorized Representative
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $256 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N6WV BELL 206

The policy of which this Endorsement forms part includes War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company's liability in respect of the coverage provided by this Endorsement shall be US$ 10,000,000, or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured's liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People's Republic of China, the Russian Federation, the United Kingdom, the United States of America;
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whichever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4, (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 13

Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $256 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N890SP BELL 206

The policy of which this Endorsement forms part includes War, Hijacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hijacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hijacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company's liability in respect of the coverage provided by this Endorsement shall be US$, 10,000,000, or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured's liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People's Republic of China, the Russian Federation, the United Kingdom, the United States of America;
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whenever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 14

Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2

Authorized Representative
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $256 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N895SP BELL 206

The policy of which this Endorsement forms part includes War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company's liability in respect of the coverage provided by this Endorsement shall be US$10,000,000, or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured's liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People's Republic of China, the Russian Federation, the United Kingdom, the United States of America;
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whenssoever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 15
Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $132 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N1WV BEECH KING AIR 350

The policy of which this Endorsement forms part includes War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company's liability in respect of the coverage provided by this Endorsement shall be US$10,000,000. or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the "sub-limit"). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured's liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft.

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People's Republic of China, the Russian Federation, the United Kingdom, the United States of America;
(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whenever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 16

Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2

By (Authorized Representative)
EXTENDED COVERAGE ENDORSEMENT (AVIATION LIABILITIES) AVN52E

In consideration of an additional premium of $132 (INCLUDED), this policy is amended as follows:

AS RESPECT TO: N2WV CESSNA 208

The policy of which this Endorsement forms part includes War, Hijacking and Other Perils Exclusion Clause AVN48B:

1. With effect from July 1, 2019, all sub-paragraphs other than (b) of War, Hijacking and Other Perils Exclusion Clause AVN48B are deleted SUBJECT TO all terms and conditions of this Endorsement.

2. EXCLUSION applicable only to any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hijacking and Other Perils Exclusion Clause AVN48B:

Coverage shall not include liability for damage to any form of property on the ground situated outside Canada and the United States of America unless caused by or arising out of the use of aircraft.

3. LIMITATION OF LIABILITY

The limit of the Company’s liability in respect of the coverage provided by this Endorsement shall be US$10,000,000 or the applicable policy limit, whichever the lesser, any one occurrence and in the annual aggregate (the “sub-limit”). This sub-limit shall apply within the full policy limit and not in addition thereto.

To the extent coverage is afforded to an Insured under the policy, this sub-limit shall not apply to such Insured’s liability:

(a) to the passengers (and for their baggage and personal effects) of any aircraft operator to whom the policy affords cover for liability to its passengers arising out of its operation of aircraft;

(b) for cargo and mail while it is on board the aircraft of any aircraft operator to whom the policy affords cover for liability for such cargo and mail arising out of its operations of aircraft.

Notwithstanding any other liability for which coverage is afforded under this policy, coverage provided under this Endorsement shall apply solely to the following:

Coverages A, B, C, and D as stated under INSURING AGREEMENT, Paragraph I, Liability Coverages and SPECIAL INSURING AGREEMENT I, Temporary Use of Substitute Aircraft

4. AUTOMATIC TERMINATION

To the extent provided below, coverage extended by this Endorsement shall TERMINATE AUTOMATICALLY in the following circumstances:

(i) All Coverage

- upon the outbreak of war (whether there be a declaration of war or not) between any two or more of the following countries: France, the People’s Republic of China, the Russian Federation, the United Kingdom, the United States of America;

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(ii) Any coverage extended in respect of the deletion of sub-paragraph (a) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B

- upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter wheresoever or whentheever such detonation may occur and whether or not the insured aircraft may be involved;

(iii) All coverage in respect of any of the insured aircraft requisitioned for either title or use

- upon such requisition.

PROVIDED THAT if an insured aircraft is in the air when (i), (ii) or (iii) occurs, then the coverage provided by this Endorsement (unless otherwise cancelled, terminated or suspended) shall continue in respect of such an aircraft until completion of its first landing thereafter and any passengers have disembarked.

5. REVIEW AND CANCELLATION

(a) Review of Premium and/or Geographical Limits (7 Days)

The Company or its Aviation Managers may give notice to review premium and/or geographical limits - such notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which notice is given.

(b) Limited Cancellation (48 hours)

Following a hostile detonation as specified in paragraph 4. (ii) above, the Company or its Aviation Managers may give notice of cancellation of one or more parts of the coverage provided by paragraph 1. of this Endorsement by reference to sub-paragraphs (c), (d), (e), (f) and/or (g) of War, Hi-jacking and Other Perils Exclusion Clause AVN48B - such notice to become effective on the expiry of forty-eight hours from 23.59 hours G.M.T. on the day on which notice is given.

(c) Cancellation (7 Days)

The coverage provided by this Endorsement may be cancelled by either the Company, its Aviation Managers or the Insured by giving notice to become effective on the expiry of seven days from 23.59 hours G.M.T. on the day on which such notice is given.

(d) Notices

All notices referred to herein shall be in writing.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 17
Date of Issue July 10, 2019 SC

UE52E (1/05) Page 2
WAR, HI-JACKING, EXTORTION AND OTHER PERILS
EXTENDED COVERAGE ENDORSEMENT - WEST VIRGINIA

In consideration of additional premium of $4,029 (INCLUDED), and notwithstanding anything in the policy to the contrary, this endorsement provides the coverages shown below:

SECTION ONE - LOSS OF OR DAMAGE TO AIRCRAFT
Subject to the terms, conditions and limitations set out below, this endorsement covers physical Loss of or damage to the Aircraft specified in the Declarations caused by:

(a) War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, martial law, military or usurped power or attempts at usurpation of power;
(b) Strikes, riots, civil commotions or labor disturbances;
(c) Any act of one or more persons, whether or not agents of a sovereign power, for political or terrorist purposes and whether the Loss or damage resulting therefrom is accidental or intentional;
(d) Any malicious act or act of sabotage;
(e) Confiscation, nationalization, seizure, restraint, detention, appropriation, requisition for title or use by or under the order of any Government, (whether civil, military, or de facto) or public or local authority;
(f) Hi-jacking or any unlawful seizure or wrongful exercise of control of the Aircraft or Crew In Flight (including any attempt at such seizure or control) made by any person or persons on board the Aircraft acting without the consent of the Insured.

Furthermore, this endorsement covers claims whilst the Aircraft is outside the control of the Insured by reason of any of the above perils (a) through (f). The Aircraft shall be deemed to have been restored to the control of the Insured on the safe return of the Aircraft to the Insured at an airfield not excluded by the geographical limits of this endorsement and entirely suitable for the operation of the Aircraft (such safe return shall require that the Aircraft be parked with engines shut down and under no duress).

SECTION TWO - EXTORTION COVERAGE
The Company agrees to indemnify the Insured subject to the provisions below for any payment properly made in respect of threats against the Aircraft, its Passengers, or Crew, made during the currency of this endorsement.

SECTION THREE - HI-JACKING EXPENSE COVERAGE
The Company agrees to indemnify the Insured subject to the provisions below, for any payment properly made in respect of extra expenses necessarily incurred following confiscation, etc. (as per Section One Clause (e)) or hi-jacking, etc. (as per Section One Clause (f)) of the Aircraft.

SECTION FOUR - GENERAL EXCLUSIONS
This endorsement excludes Loss, damage or expense caused by any of the following:

(a) War (whether there be a declaration of war or not) between any of the following States: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China; nevertheless, if the Aircraft is in the air when an outbreak of such war occurs, this exclusion shall not apply in respect of such Aircraft until the said Aircraft has completed its first landing thereafter;
(b) Any detonation of any weapon of war employing atomic or nuclear fission and/or fusion, or other like reaction or radioactive force or matter, whether hostile or otherwise;
(c) Any debt failure to provide bond or security or any other financial cause under court order or otherwise;
(d) The repossession or attempted repossession of the Aircraft either by any title holder or arising out of any contractual agreement to which any Insured protected under this endorsement may be party;
(e) Delay, loss of use, or except as specifically provided in Section Two, any other consequential Loss whether following upon Loss of or damage to the Aircraft or otherwise;
SECTION FIVE - GENERAL CONDITIONS

1. With respect to the Coverages in Section Two and Three:

   (a) The Insured is at all times responsible for ensuring that no arrangements of any kind are made which are not permitted by the proper authorities;

   (b) The Limits of the Company's liability shall not exceed an amount equal to 90% of the Agreed Value of the Aircraft (but not more than $1,000,000) for both Section Two and Section Three coverages combined;

   (c) The Insured shall retain the remaining 10% of such payments is not insured.

2. The Insured shall use all reasonable efforts to ensure that he complies with the laws (local and otherwise) of any country within whose jurisdiction the Aircraft may be and to obtain all permits necessary for the lawful operation of the Aircraft.

SECTION SIX - SUSPENSION, AUTOMATIC SUSPENSION AND AMENDMENT OF TERMS

Amendment of Terms:

1. The Company may give notice effective on the expiry of seven days from midnight G.M.T. on the day on which notice is issued, to review the rate of premium and/or geographical limits.

2. Automatic Suspension:
   Whether or not such notice of suspension has been given, this insurance shall SUSPEND AUTOMATICALLY upon the outbreak of war (whether there be a declaration of war or not) between any one of the following countries, namely, the United Kingdom, United States of America, France, the Russian Federation, or the People's Republic of China.

3. Suspension by Notice:
   
   (a) This insurance may be suspended by the Company or the Insured giving notice not less than seven days prior to the end of each period of three months from inception.

   PROVIDED THAT if the Aircraft is in the air when such outbreak of war occurs then this insurance, subject to its terms and conditions and provided not otherwise cancelled, terminated or suspended, will be continued in respect of such Aircraft until the said Aircraft has completed its first landing thereafter.

   (b) Upon the hostile detonation of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force of matter wheresoever or whenssoever such detonation may occur and whether or not the insured Aircraft may be involved.


All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 18
Date of Issue July 10, 2019 SC
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By (Authorized Representative)
TERORISM EXCLUSION - CERTIFIED ACTS

This insurance does not apply to loss, injury, damage, claim or suit, arising directly or indirectly as a result of an "act of terrorism", which is defined in the Terrorism Risk Insurance Act of 2002, as amended by the Terrorism Risk Insurance Program Reauthorization Act of 2015 (collectively, "TRIA") as follows:

(1) ACT OF TERRORISM. -
   (A) CERTIFICATION. - The term "act of terrorism" means any act that is certified by the Secretary [of the Treasury], in consultation with the Secretary of Homeland Security, and the Attorney General of the United States -
      (i) to be an act of terrorism;
      (ii) to be a violent act or an act that is dangerous to-
         (I) human life;
         (II) property; or
         (III) infrastructure;
      (iii) to have resulted in damage within the United States or outside of the United States in the case of-
         (I) an air carrier or vessel [described in TRIA]; or
         (II) the premises of a United States mission; and
      (iv) to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.
   (B) LIMITATION. - No act shall be certified by the Secretary as an act of terrorism if-
      (i) the act is committed as part of the course of a war declared by the Congress, except that this clause shall not apply with respect to any coverage for workers' compensation; or
      (ii) property and casualty insurance losses resulting from the act, in the aggregate, do not exceed $5,000,000.
   (C) DETERMINATIONS FINAL. - Any certification of, or determination not to certify, an act as an act of terrorism under this paragraph shall be final, and shall not be subject to judicial review.

THE PROVISIONS OF THIS ENDORSEMENT SHALL APPLY SOLELY TO TRIA AND SHALL IN NO WAY AFFECT THE PROVISIONS OF THE WAR, HI-JACKING AND OTHER PERILS EXCLUSION CLAUSE (AVIATION), FORM NO. AV48B, OR ANY AMENDMENTS THERETO.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 19
Date of Issue July 10, 2019 SC

By (Authorized Representative)
FEDERAL SHARE OF COMPENSATION UNDER TRIA AND CAP ON LOSSES ENDORSEMENT

This endorsement modifies insurance provided by this Policy:

DISCLOSURE

You should know that where coverage is provided by this Policy for losses resulting from “Certified Acts of Terrorism” (as defined by Section 102 (1) of United States Terrorism Risk Insurance Act), such losses may be partially reimbursed by the United States Government under a formula established by federal law. However, your Policy may contain other exclusions which might affect your coverage such as, an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning January 1, 2018; 81% beginning January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

You should also know that the Terrorism Risk Insurance Act, as amended, contains a $100 billion cap that limits United States Government reimbursement as well as insurers’ liability for losses resulting from “Certified Acts of Terrorism” when the amount of such losses in any one calendar year exceeds $100 billion. If the aggregate insured losses for all insurers exceed $100 billion in a calendar year and if we have met our insurer deductible, we are not liable for the payment of any portion of the amount of such losses that exceeds $100 billion; and for aggregate insured losses up to $100 billion, we will only pay a pro rata share of such insured losses as determined by the Secretary of the Treasury.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 20

Date of Issue July 10, 2019 SC

125595 (03/17)

By (Authorized Representative)
EXCLUSION DELETION ENDORSEMENT

Liability Coverage
(Terrorism Risk Insurance Program Reauthorization Act of 2015)

In consideration of an additional premium of $923 (INCLUDED) , this policy is amended to provide such coverage as is set forth below:

(A) EXCLUSION DELETION

Endorsement UE1066 - entitled Terrorism Exclusion - Certified Acts - is hereby deleted from this policy. The deletion of UE1066 shall in no way affect the provisions of the War, Hi-Jacking and Other Perils Exclusion Clause (Aviation), Form No. AVN48B, or any amendments thereto.

(B) LIMITATION OF LIABILITY

The limit of the Company's liability for the coverage contemplated by this Endorsement shall be included within and shall not be in addition to the limits of liability provided under this policy.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 21
Date of Issue July 10, 2019 SC
By
(Authorized Representative)

UE858 (01/15)
EXCLUSION DELETION ENDORSEMENT

Physical Damage Coverage
(Terrorism Risk Insurance Program Reauthorization Act of 2015)

In consideration of an additional premium of $INCLUDED__________, this policy is amended as follows:

Notwithstanding anything in the policy to the contrary, this endorsement provides the coverages shown below:

Exclusion Deletion

Endorsement UE1066 (- AK or GA, as applicable), - entitled Terrorism Exclusion - Certified Acts - is hereby deleted from this policy except as to those aircraft listed below. The deletion of UE1066 (- AK, or GA, as applicable) shall in no way affect the provisions of the War, Hi-Jacking and Other Perils Clause (Aviation), Form No. AVN48B or any amendments thereto.

Registration
Number Make and Model Year Insured Value

Coverage provided by this endorsement is subject to the terms, exclusions, conditions and limitations of the policy to which it is attached.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 22
Date of Issue July 10, 2019 SC

By __________________________ (Authorized Representative)
BROAD COVERAGE ENDORSEMENT

In consideration of additional premium of $INCLUDED, it is agreed that this policy is amended as follows:

(Only the clause(s) indicated by an "X" shall apply.)

☐ ADDITIONAL PHYSICAL DAMAGE CLAIM PAYMENT IN THE EVENT OF A TOTAL LOSS

In the event of a Total Loss to a scheduled Aircraft, the Company will pay as a claim the remaining prorata unearned Physical Damage premium for that Aircraft from the day after the date of Loss to the expiration of the policy.

☒ AIRWORTHINESS CERTIFICATE

Exclusion 2. (b) set forth in the policy provisions is deleted.

☒ AUTOMATIC INSURANCE FOR INCREASED INSURED VALUE

If the value of the Aircraft increases due to Modification or additional equipment accomplished during the Policy Period, the Amount of Insurance applicable to the Aircraft's Physical Damage coverage shall increase automatically by the cost of such Modification or additional equipment, provided, however that:

(a) such increase in value is reported to the Aviation Managers within thirty (30) days of completion of such Modification or additional equipment;
(b) the maximum automatic increase for which the Company shall be liable shall not exceed 25% of the insured amount applicable to such Aircraft specified in the Declarations before such Modification or additional equipment, subject however to a maximum insured amount of $7,625,000 whichever is less; and
(c) the Insured pays any additional premium when due on account of such increase in insured value.

"Modification" as used in this endorsement shall mean a physical change to an Aircraft insured for Physical Damage by this policy to enhance or improve performance. Modification does not include routine or scheduled maintenance.

☒ BAGGAGE & HANGAR COVERAGE

Property Damage Coverage is extended to include the following additional coverages:

(a) direct Physical Damage to Passenger's Baggage for not more than $10,000 each Passenger, any one Occurrence;
(b) Property Damage to hangars and the contents thereof, of others, in the care, custody or control of the Insured, for not more than $250,000 each Occurrence.

This clause does not include coverage for damage to aircraft of others or any Aircraft which could be insured elsewhere within this policy.

"Baggage" means handbags, suitcases, valises, briefcases and other forms of baggage or personal effects usually carried by travelers, and the contents thereof, but excluding accounts, bills, jewelry, deeds, evidences of debt, letters of credit, passports, documents, coupons, money, credit cards, notes, securities, manuscripts, valuable papers, airline and other tickets.
In addition to the exclusions appearing in the policy to which this endorsement is attached (including those exclusions applicable to all the Liability Coverages), this endorsement does not insure any liability for Baggage for:

1. loss of use, loss of market, delay, inherent vice, extremes of temperature or pressure, or deterioration;
2. Loss, damage or expense caused by or resulting from infidelity or dishonesty of any person in the employment or service of the Insured;
3. property owned by the Insured.

Coverage provided by this paragraph is secondary to, and excess over, any other valid insurance available and collectible by the Insured.

[CHECKBOX] DEFINITION OF PREMISES

The definition of Premises set forth in the policy is deleted and replaced by the following:

"Premises" means such portions of airports and heliports used by the Named Insured directly in connection with the ownership, maintenance or use of any Aircraft inclusive of Premises owned, operated or maintained by the Named Insured.

Any coverage provided by virtue of this expanded definition of Premises shall be secondary to and excess over any other valid insurance available and collectible by the Insured.

[CHECKBOX] EMERGENCY OR UNEXPECTED LANDING

If a place of emergency or unexpected landing is inadequate for safe flight operations, then this policy is extended to pay for the reasonable expenses of disassembly (and subsequent reassembly) and removal of an Aircraft insured under this policy from a place of emergency or unexpected landing to the nearest airport suitable for safe flight operations.

The Company shall not be liable:

(a) if the Aircraft is not insured while In Flight;
(b) for any expense of completing any current or deferred maintenance, or complying with Federal Aviation Regulations, Airworthiness Directives or Manufacturer's Service Bulletins that are not a result of Physical Damage; or
(c) for any expenses that exceed 25% of the insured value of the Aircraft involved.

If the cost to disassemble, remove, transport and reassemble the Aircraft equals or exceeds the Aircraft insured value the Company will pay the insured value and all rights to any remaining salvage shall inure to the Company.

[CHECKBOX] EXTRA EXPENSE FOR RENTING SUBSTITUTE AIRCRAFT

Only with respect to Aircraft insured for Ground and Flight coverage F:

(a) The Company will pay the Named Insured for the Extra Expense caused by an Occurrence and arising out of insured Physical Damage Loss to an Aircraft scheduled in the Declarations.

(b) Limit of Liability

$3,000 each day, each Aircraft
$180,000 each Occurrence, each Aircraft

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(c) The insurance afforded by this endorsement does not apply to:

1. Any expenses incurred within 0 days from the date of Occurrence;
2. Any expenses if another similar aircraft is available at no charge;
3. Any expenses if the Named Insured acquires through ownership, lease, lease purchase option, or otherwise, a permanent replacement aircraft for the damaged Aircraft;
4. Any expenses if the Aircraft is a Total Loss and the Company has offered the Named Insured a proof of loss;
5. Any expenses incurred after repairs covered under Ground and Flight Coverage F on the insured Aircraft have been completed;
6. Any expenses incurred beyond a maximum of 60 consecutive days beginning after the number of days stated in Paragraph (c)(1) above; and
7. Any expense incurred with respect to any Aircraft scheduled below:

"Extra Expense" means the costs of leasing or renting a temporary substitute aircraft which exceeds the cost the Named Insured would have incurred if the Named Insured could have operated the Aircraft had it not been damaged.

**EXTRA EXPENSE OF TEMPORARY REPLACEMENT AIRCRAFT PARTS**

Only with respect to Aircraft insured for Ground and Flight coverage F:

The Company will pay extra expense, including the direct cost of installation, removal and transportation, incurred by the Named Insured for renting or leasing aircraft parts as temporary replacements for aircraft parts:

(a) damaged and being repaired, or
(b) destroyed and being permanently replaced.

caused by a Physical Damage Loss covered by this policy to an Aircraft shown in the Declarations. The Limit of the Company's Liability with respect to this coverage shall not exceed:

$100,000 each Loss, regardless of the number of such replacement parts or Aircraft. The coverage provided herein shall be in addition to the Limit of Liability shown in the Declarations.

This endorsement does not apply:

1. if the time to permanently replace, or to repair and return such part is less than 0 calendar days;
2. if the Aircraft to which this endorsement applies is a total, constructive total or arranged Total Loss;
3. to the Insured's spare parts;
4. to parts under existing rental, lease or exchange agreements;
5. to charges for wear, tear or depreciation, damage, Loss, loss of use, maintenance, repairs or operating costs;
6. to charges incurred after such damaged or destroyed part has been permanently repaired or replaced;
7. to charges incurred while such Aircraft or temporary replacement part is unusable on account of an Airworthiness Directive, factory Service Bulletin, airworthiness inspection, breakdown, malfunction or unsuitability; or
8. to charges incurred during the period prior to installation of such temporary part on the Aircraft if uninstalled for three (3) days or more.
HANGARKEEPERS LIABILITY

The Company will pay on behalf of the Insured all sums the Insured is legally obligated to pay as damages because of Property Damage caused by an Occurrence to any transient aircraft but only while such aircraft is not In Flight and is in the care, custody and control of the Insured for safekeeping, storage or repair.

This coverage shall not apply to:

(a) any Aircraft or parts of any Aircraft that is owned by, leased to, rented or loaned to, the Insured, partners of the Insured, an officer or employee of the Insured;
(b) robes, wearing apparel, personal effects or merchandise;
(c) any damages due to theft or conversion by the Insured, partners of the Insured, or an officer or employee of the Insured; or
(d) the Insured's liability under any agreement to be responsible for damages to any aircraft.

The Limit of Liability with respect to this coverage is $750,000 each aircraft $750,000 each Occurrence and is subject to a deductible of $NIL each aircraft.

The Company's right and duty to defend will end when the Company has used up the applicable limits of insurance in the payment of judgements or settlements under this coverage.

HOST LIQUOR LIABILITY

The Company will pay on behalf of the Insured all sums which the Insured becomes legally obligated to pay as damages because of Bodily Injury or Property Damage caused by an Occurrence during the policy period arising out of the serving or giving of alcoholic beverages at or from the Insured's Premises or any Aircraft covered by this policy. The insurance provided by this coverage section is excess insurance.

The Limit of Liability with respect to this coverage is $10,000,000 aggregate.

MOBILE EQUIPMENT LIABILITY

The Company will pay on behalf of the Insured all sums the Insured becomes legally obligated to pay as damages because of Bodily Injury and Property Damage caused by an Occurrence arising out of the ownership, maintenance or use of Mobile Equipment. Mobile Equipment shall mean a land vehicle (including any machinery or apparatus attached) that is not subject to motor vehicle registration or is used exclusively on Premises owned by or rented to the Named Insured, but only while used on Premises and in connection with the maintenance or operation of Aircraft or Premises. The insurance provided by this coverage shall be excess over any other coverage available to the Insured.

The Limit of Liability with respect to this coverage is $10,000,000 each Occurrence.

PHYSICAL DAMAGE TO SPARE ENGINES, PARTS, AVIONICS AND ACCESSORIES

Physical Damage coverage is extended to insure aircraft engines, parts, avionics and accessories not attached to or forming a part of any aircraft and being the property of the Named Insured or the property of others for which the Named Insured is legally liable, against all risks of Loss from external cause. In addition to the exclusions applying to Physical Damage coverage, the coverage extended by this paragraph does not apply to:

(a) any property while temporarily detached from any aircraft;
(b) Loss or damage occurring once attaching or installing such property has begun;
(c) Loss or damage occurring during testing, running, attempted operation, or under process unless caused by a peril insured against;
(d) property forming part of or carried in an Aircraft as a spares kit;
(e) property transported or stored by the Insured for a charge;
(f) mysterious disappearance or shortage disclosed upon taking inventory; but, this Exclusion (f) does not apply to non-delivery of such property;
(g) latent defect or inherent vice;
(h) depreciation, delay, loss of market, or loss of use;
(i) Loss or damage to property in the care, custody and control of the Insured arising from failure of the Insured to protect and preserve the property after a Loss from further Loss;
(j) infidelity or dishonesty of any Insured or any employee thereof; or
(k) any liability assumed in any agreement assuming the sole negligence of the indemnitee.

The Limit of Liability with respect to this coverage is $500,000 each Occurrence subject to a deductible of $NIL each and every Loss.

X POLICY TERRITORY

The TERRITORY set forth in the Insuring Agreements is amended to read as follows:

This policy applies only to Bodily Injury and Property Damage which occurs, and to Physical Damage Losses to the Aircraft, which are sustained during the policy period, while the Aircraft is anywhere in the:
WESTERN HEMISPHERE

X PREMISES MEDICAL COVERAGE

The Company will pay all reasonable Medical Expenses incurred within one (1) year from the date of injury, to or for each person who sustains Bodily Injury caused by an Occurrence and arising out of the ownership, maintenance or use of the Premises. The same exclusions and conditions applicable to Aircraft Medical Expense coverage in this policy shall also apply to this coverage.

The Limit of Liability with respect to this coverage is $5,000 each person.

X PRODUCTS LIABILITY - SALE OF AIRCRAFT, AIRCRAFT PARTS, FOOD AND BEVERAGE

Liability coverage is extended to include all sums which the Insured shall become legally obligated to pay for Bodily Injury or Property Damage caused by an Occurrence and arising out of:

(a) the sale or relinquishment from exclusive written lease by the Named Insured of Aircraft or aircraft parts;
(b) the furnishing to others of aircraft fuel or aircraft maintenance services by the Named Insured without intentional profit; or
(c) the furnishing to Passengers of food and beverage by the Named Insured in connection with the operation of Aircraft or Premises.

This coverage shall apply only if the Bodily Injury or Property Damage occurs away from Premises used by the Named Insured and after physical possession of such aircraft, aircraft parts, aircraft fuel, food or beverage has been relinquished to others and such services have been completed.

The Limit of Liability with respect to this coverage is $10,000,000 each Occurrence and aggregate and such limit is in addition to the limits for aircraft liability.
SEARCH AND RESCUE EXPENSES

DEFENSE, SETTLEMENT AND SUPPLEMENTARY PAYMENTS Insuring Agreement is extended to include the following additional coverages:

(a) the cost of runway or Aircraft foaming incurred by the Insured for minimizing Loss under this policy, but not in excess of $150,000 each Occurrence for each foaming;

(b) the actual expenses incurred by the Insured, but not to exceed $150,000 any one Occurrence, for search and rescue operations performed by or at the request of the Named Insured, but only after all governmental and military search and rescue operations have been discontinued. Such expense and cost as provided herein is subject to prior notice and agreement by the Company.

TRIP INTERRUPTION EXPENSE

DEFENSE, SETTLEMENT AND SUPPLEMENTARY PAYMENTS are extended to include the following expenses incurred as a result of a covered Physical Damage Loss:

The Company will promptly reimburse the Named Insured for their reasonable expenses of food, travel and lodging of Passengers incurred from the place where an Aircraft insured hereunder suffers a covered Physical Damage Loss to the intended final destination of the Aircraft, or back to the place they originally boarded the Aircraft, if the trip is discontinued. Coverage hereunder shall not exceed $1,000 for each Passenger, $11,000 each Occurrence. The Named Insured will provide to the Company duplicate invoices for all covered expenses within thirty (30) days of the date such expenses are incurred.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 23
Date of Issue July 10, 2019 SC

By (Authorized Representative)
NON-OWNED AIRCRAFT: LIABILITY ENDORSEMENT

In consideration of additional premium of $INCLUDED, this policy is amended as follows:

1. Such coverage and limits as are afforded by this policy under Coverages A, B, C, D, and E also apply to the Named Insured (including any director, executive officer, partner, or employee, agent or stockholder thereof, but only while acting within his or her official duties as such) arising out of the use by or on behalf of the Named Insured of Aircraft not owned in whole or in part by, registered to, or under a lease agreement with a term of more than thirty (30) days to the Named Insured.

2. TEMPORARY USE OF SUBSTITUTE AIRCRAFT and USE OF OTHER AIRCRAFT Special Insuring Agreements are deleted.

3. The coverage provided by this endorsement is secondary to and excess over any other valid and collectible insurance available to the Insured, except insurance purchased as excess of the coverage provided by this endorsement. If such other insurance is written through the Aviation Managers, the total limit of the Company's liability under all such policies shall not exceed the greatest Limit of Liability applicable under any one such policy.

4. This endorsement applies only to the non-owned Aircraft indicated by an X to the left of the appropriate paragraph.

   □ (a) Any fixed wing single engine land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats.

   □ (b) Any fixed wing land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats and having a certificated gross weight not in excess of 12,500 pounds.

   □ (c) Any fixed wing or rotor-wing land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats and having a certificated gross weight not in excess of 12,500 pounds.

   X (d) ANY AIRCRAFT HAVING NO MORE THAN TWENTY (20) TOTAL SEATS AND TO INCLUDE AIRCRAFT N8439E, A 1981 PA32-301 OWNED BY THE STATE OF WEST VIRGINIA U.S. SENATOR JOSEPH MANCHIN III.

5. In addition to the Exclusions applicable to Coverages A, B, C, D, and E, the coverage provided by this endorsement also does not apply:

   (a) if the Company does not insure all the Aircraft owned by, registered to, leased to or under the exclusive control of the Insured.

   (b) to any person or organization with respect to Aircraft owned in whole or in part by, registered to, or under a lease agreement with a term of more than thirty (30) days, to such person (or member of his/her household) or organization.

   (c) to Physical Damage or Property Damage to, destruction of, or loss of use of non-owned Aircraft.
(d) to claims arising out of any product designed, manufactured, sold, distributed, serviced or handled by an Insured.

(e) to claims arising out of any Aircraft rented to, financed for, or leased to others (or repossessed or reacquired) by any Insured, subsidiary, owned or controlled firm thereof.

(f) to liability arising out of Aircraft insured elsewhere in the policy to which this endorsement is attached.

6. With respect to the coverage provided by this endorsement only, the pilot requirements specified in the Declarations are deleted.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 24
Date of Issue July 10, 2019 SC

By (Authorized Representative)
PROPERTY DAMAGE LIABILITY TO NON-OWNED AIRCRAFT

In consideration of additional premium of $INCLUDED, this policy is amended as follows:

1. This policy is extended to apply to those sums which the Named Insured shall become legally liable to pay because of Property Damage to Aircraft of others described in Paragraph 2, below (including the resultant loss of use thereof) being used by or on behalf of the Named Insured, provided such Aircraft is not registered to, owned in whole or in part by, under a lease of more than a thirty (30) day term to, or under a lease-purchase option agreement to, the Named Insured, or officer, partner, or employee thereof, or a member of the household of any thereof.

2. This insurance shall be secondary to and excess over any other valid and collectible insurance available to the Insured. If such other insurance is written through the Aviation Managers as primary insurance, then the total limit of the Company's liability under all such policies shall not exceed the greatest Limit of Liability applicable under any one such policy.

3. The coverage provided by this endorsement only applies to the following Aircraft indicated by an "X" to the left of the appropriate paragraph:

   (a) Any fixed wing single engine land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats.

   (b) Any fixed wing land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats and having a certificated gross weight not in excess of 12,500 pounds.

   (c) Any fixed wing or rotor-wing land Aircraft bearing a "Standard" category Airworthiness Certificate having no more than total seats and having a certificated gross weight not in excess of 12,500 pounds.

   (d) ANY AIRCRAFT HAVING NO MORE THAN TWENTY (20) TOTAL SEATS AND TO INCLUDE AIRCRAFT N8439E, A 1981 PA32-301 OWNED BY THE STATE OF WEST VIRGINIA U.S. SENATOR JOSEPH MANCHIN III.

4. In addition to the Exclusions appearing in the policy, the coverage provided by this endorsement does not apply:

   (a) if the Company does not insure all the Aircraft owned by, registered to, leased to or under the exclusive control of the Insured;

   (b) to any claims arising out of the Insured's products manufactured, distributed or handled by any Insured;

   (c) to any liability assumed by the Insured except in a written contract with a military or governmental body necessary for the use of any airport, unless endorsed in writing onto the policy;

   (d) to any Property Damage to any material furnished by the Insured or to any work performed by the Insured out of which an accident or Occurrence arises;

   (e) to claims for Property Damage to wearing apparel, personal effects or property of any description owned, rented, controlled or transported by the Insured whether or not the Aircraft is lost or damaged.
(f) with respect to any Aircraft rented, financed or leased to others by any Insured, or repossessed or reacquired by any Insured.

(g) to Property Damage to an Aircraft due to conversion, embezzlement or secretion by any person or organization with legal right to possession of such Aircraft under bailment, lease, conditional sale, purchase agreement, mortgage or other legal agreement that governs the use, sale or lease of the Aircraft, nor for any Property Damage during or resulting therefrom. This exclusion does not apply to Property Damage to such Aircraft caused when a renter pilot, renting such Aircraft pursuant to a rental agreement, converts, embezzles or secretes the Aircraft while it is in the renter pilot's possession provided the Named Insured or the renter, lessor or owner of the Aircraft are in no way associated with or a participation in such conversion, embezzlement or secretion and have no prior knowledge thereof and have not acquiesced therein;

(h) to Property Damage to tires except where such Property Damage is caused by fire, theft, windstorm or vandalism or is the direct result of Property Damage covered by this endorsement;

(i) to Property Damage which is due and confined to:

(1) wear, tear, deterioration, freezing;

(2) any electrical malfunction or failure of any electronic component(s), accessory (ies), or electrically powered equipment;

(3) any mechanical, hydraulic, pneumatic, or structural malfunction or failure,

unless any such Property Damage in (1), (2) and (3) is the direct result of other Property Damage covered by this endorsement.

Damage resulting from electrical malfunction or failure of any electronic components(s), accessory(ies), or electrically powered equipment is considered breakdown of the entire electrical system containing such electronic component(s), accessory(ies) or electrically powered equipment.

Damage resulting from the breakdown, failure or malfunction of an engine component, accessory or part is considered mechanical breakdown of the entire engine.

(j) to Property Damage to turbine aircraft engines and auxiliary power units insured under this policy if such damage is caused by:

(1) foreign objects unless a result of Ingestion;

(2) heat or temperature change for the operation, attempted operation or shutdown of the engine;

unless any such Property Damage is the direct result of other Property Damage covered by this endorsement.

5. With respect to the coverage provided by this endorsement only:

(a) the pilot requirements specified in Item 5 of the Declarations are deleted, and

(b) Exclusion 7. does not apply.
6. The Company’s Limit of Liability with respect to the coverage under this endorsement shall in no event exceed:

$6,100,000
$1,000
any one Occurrence, subject to a deductible amount each Occurrence of

The Insured shall bear the deductible amount.

The above Limit of Liability is included within the policy Limit of Liability applicable to Liability Coverages, and is not in addition thereto.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 25
Date of Issue July 10, 2019 SC

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By (Authorized Representative)
CARGO LIABILITY ENDORSEMENT

In consideration of an additional premium of $INCLUDED, this policy is amended as follows:

1. The Company agrees to pay on behalf of the Named Insured those sums which the Named Insured shall become legally liable to pay as damages for Property Damage to cargo, caused by an Occurrence, while in the care, custody and control of the Named Insured, and while carried by an Aircraft or on an airport Premises. The Company's obligation under this endorsement shall not exceed the Named Insured's liability under any tariff document, airway bill of lading, or shipping receipt for such cargo.

2. LIMIT OF LIABILITY
   $25,000 each Occurrence.
   The Limits of Liability under this endorsement are included within the policy Limits of Liability applicable to Property Damage Liability and are not in addition thereto.

3. DEDUCTIBLE AMOUNT
   The Insured shall bear the first $1,000 of each claim, but not to exceed $1,000 each Occurrence.

4. The insurance afforded under this endorsement shall be secondary to and excess over any other valid and collectible insurance available to the Insured.

5. EXCLUSIONS
   In addition to the exclusions appearing in the policy to which this endorsement is attached (including those exclusions applicable to all the Liability Coverages), this endorsement does not insure any liability for:
   (a) loss of use, loss of market, delay, inherent vice, extremes of temperature or pressure, or deterioration.
   (b) loss, damage or expense caused by or resulting from infidelity or dishonesty of any person in the employment or service of the Insured.
   (c) Property Damage in excess of the actual cost of reconstruction of, reproducing or replacing destroyed or damaged manuscripts, notes, securities, accounts, bills, deeds, evidences of debt or other commercial papers or documents of value.
   (d) currency or money.
   (e) property owned or used by the Named Insured.
   (f) Baggage.
       "Baggage" shall mean handbags, suitcases, valises, briefcases and other forms of baggage usually carried by travelers and the contents thereof.
   (g) bullion, gold, silver, platinum or other precious alloys or metals; furs, fur garments or garments trimmed with fur; jewelry, watches, precious or semiprecious stones or similar valuable property.
   (h) live animals, birds or fish except for (1) theft or (2) death or destruction directly resulting from or made necessary by fire, lightning, windstorm, smoke, explosion, earthquake, flood, or by accident to the Aircraft carrying the property.

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6. Notwithstanding the definition of Property Damage under the DEFINITIONS of the policy to which this endorsement is attached, the term Property Damage as used in this endorsement does not include any loss of use of any damaged cargo covered by this endorsement.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 26
Date of Issue July 10, 2019 SC

By (Authorized Representative)
PASSenger VOLUNTARY SETTLEMENTS

In consideration of additional premium of $INCLUDED, this policy is amended as follows:

The Company shall offer to pay on behalf of an Insured those sums requested by the Named Insured, to or for the benefit of each covered Passenger who sustains Bodily Injury caused by an Occurrence arising out of the ownership, maintenance, or use of Aircraft or non-owned aircraft by or on behalf of an Insured.

If the Company is not permitted by law or statute to pay on behalf of the Insured, the Company will indemnify the Insured for those sums permitted by law in excess of any other valid and collectible insurance available to the Insured.

DEFINITIONS

When used in this endorsement, the terms in italics and bold shall be defined as stated below:

Aircraft means any Aircraft specifically scheduled and insured by this policy or any aircraft that qualifies as an insured temporary substitute aircraft or any aircraft that qualifies under the automatic attachment for newly acquired aircraft provisions of this policy. Aircraft specifically excludes any non-owned aircraft.

Body part(s) means a hand, foot or eye.

Loss means:

(a) with respect to the severance of a hand or foot, at or above the wrist or ankle; or

(b) the entire and irrecoverable loss of sight or an eye.

Non-owned aircraft means any Aircraft that qualifies as an insured non-owned aircraft in this policy.

Permanent total disability means the inability of the injured Passenger, after twelve (12) months of being continuously totally disabled, to perform every duty pertaining to the occupation the person was hired to perform for the rest of that person's life.

Settlement limit means the maximum amount the Company will pay to or for each Passenger stated in the Limits of Liability section of this endorsement.

Totally disabled means the complete inability to perform any duty pertaining to one's occupation.

EXCLUSIONS

In addition to the exclusions applicable to liability coverages within the policy provisions, the following exclusions shall also be applicable to coverage provided by this endorsement.

This coverage shall not pay for any claim:

1. To or on behalf of any Crew member on any non-owned aircraft unless the Declarations states a settlement limit for non-owned aircraft and for Crew members and
(a) the Crew members are professional pilots who are regular employees of the Insured acting in their capacity as professional pilots; or

(b) they are Crew members who routinely operate an aircraft for an Insured, but are operating non-owned aircraft on behalf of an Insured at the time of the Occurrence.

2. Arising out of the use of a non-owned aircraft unless a dollar amount is shown in the settlement limit for non-owned aircraft in the Limits of Liability section of this endorsement.

CONDITIONS

1. If requested, the injured Passenger or his or her legal representative shall authorize the Company or Aviation Managers to obtain his or her medical records.

2. If requested, the injured Passenger shall submit to physical examination by the physicians selected by the Company or Aviation Managers when they may reasonably require before any payment is made.

3. All injured Passengers or their legal representative(s) shall execute a full release approved by the Company before any payment shall be made by the Company. This shall not apply to recipients of weekly indemnity payments.

4. If the injured Passenger(s) or their legal representative(s) rejects or does not accept an offer from the Named Insured within ninety (90) days of receipt of the offer, or if a claim is made or suit brought by the injured Passenger or on his or her behalf, this coverage shall not apply.

5. The coverage provided by this endorsement applies to injuries covered by workers compensation, unemployment compensation or disability benefit law or under any similar law. But, the coverage provided by this endorsement may not be used by the Insured to satisfy the Insured's obligation under workers compensation, unemployment compensation or disability benefit law or under any similar laws.

LIMITS OF LIABILITY

If the Bodily Injury is direct and independent of all other causes and results in death, permanent total disability or loss of body parts:

(a) the Company shall offer to pay up to the settlement limit for death or permanent total disability of the Passenger;

(b) the Company shall offer to pay up to the settlement limit for loss of two or more body parts; or

(c) the Company shall offer to pay up to one-half of the settlement limit for loss of one body part.

Expense Reimbursement for Weekly Indemnity Payments:

If a Passenger becomes totally disabled due to Bodily Injury and qualifies for a settlement limit, the Company shall reimburse the Named Insured for payments they choose to make to the totally disabled Passenger for the loss of earnings as a result of the disability. The Company, however, shall only pay up to eighty percent (80%) of the average weekly wage of the totally disabled Passenger but not exceeding the Maximum Weekly Indemnity Limit shown in the Settlement Limits in this endorsement. Payments shall be made for the period of continuous total disability up to the Maximum Indemnity Period shown in the Settlement Limits under this endorsement. If the totally disabled Passenger or Crew member is the Named Insured's employee at the time of the Occurrence and is injured in the course and scope of that employment, the settlement limit shall be reduced by the amount of any payments that are made under this provision.
## SETTLEMENT LIMITS

With respect to an **aircraft**:

- Each non-Crew member **Passenger**: $250,000 each Occurrence
- Each Crew member **Passenger**: $250,000 each Occurrence

With respect to any **non-owned aircraft**:

- Each non-Crew member **Passenger**: $250,000 each Occurrence
- Each Crew member **Passenger**: $250,000 each Occurrence
- Total all **non-owned aircraft Crew members** and non-Crew member **Passengers** combined: $2,750,000 each Occurrence

**Maximum Weekly Indemnity Limit**: $1,250 each Passenger

**Maximum Indemnity Period**: 52 consecutive weeks

These limits are part of, and not in addition to, the limit provided for Coverage A, C, or D, whichever applies to the loss.

All other provisions of this policy remain the same.

This endorsement becomes effective **July 1, 2019** to be attached to and hereby made a part of Policy No. **AV 003380147-17** issued to **THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT**

By **NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA**

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**Endorsement No.:** 27  
**Date of Issue:** July 10, 2019  
**CAV75 (10/08)**  
Page 3
MECHANIC'S TOOLS ENDORSEMENT

In consideration of additional premium of $INCLUDED, this policy is amended as follows:

INSURING AGREEMENT

This insurance is extended to cover tools of the Named Insured's employee mechanics against direct and accidental physical Loss or damage from external causes while such tools are in the care, custody and control of the Named Insured or such employee while acting within the scope of their duties as an employee of the Named Insured.

LIMIT OF LIABILITY

The Company shall not be liable for more than the actual cash value of any tool insured, but in no event shall the Company be liable for more than $10,000 each employee $10,000 each Occurrence subject however to a deductible of $500 each Occurrence, each employee.

EXCLUSIONS

This endorsement does not apply to claims caused by or arising from:

1. wear, tear, deterioration, rust, or inherent vice;
2. delay, depreciation, or loss of use;
3. mechanical, electrical, hydraulic, pneumatic or structural breakdown or failure;
4. artificial electric current;
5. extremes of temperature and humidity;
6. mysterious disappearance or Loss or shortage disclosed upon taking inventory;
7. infidelity or dishonesty of the Named Insured or anyone in the service of the Named Insured;
8. wrongful taking or secretion by any person or organization in lawful possession thereof; or,
9. failure to save and protect such property from further Loss or harm after an Occurrence to which this endorsement applies.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 28
Date of Issue July 10, 2019 SC
CAV646 (6/09)
SPECIAL EQUIPMENT ENDORSEMENT

In consideration of an additional premium of $INCLUDED, this policy is amended as follows:

1. **Physical Damage** Coverage is extended to insure the equipment listed in item 3 below being the property of the Named Insured, or property of others for which the Named Insured is legally responsible, against all risk of direct and accidental Physical Damage or Loss from external cause.

   The Insured Value of such equipment is in addition to the Insured Value of the Aircraft of which it is a part thereof.

2. **EXCLUSIONS**

   In addition to the exclusions in the policy applying to Physical Damage Coverage, the coverage extended by this endorsement does not apply to:

   (a) latent defect or inherent vice;
   (b) depreciation, delay, loss of market, or loss of use;
   (c) Loss or damage to property in the care, custody and control of the Insured arising from failure of the Insured to protect and preserve the property after a Loss from further Loss.

3. **LIMIT OF LIABILITY**

   The Limit of the Company's liability with respect to coverage provided by this endorsement shall not exceed:

<table>
<thead>
<tr>
<th>Description of Equipment</th>
<th>Insured Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>P/N S/N</td>
<td>$25,000</td>
</tr>
<tr>
<td>274401 4021</td>
<td></td>
</tr>
<tr>
<td>274401 4022</td>
<td></td>
</tr>
<tr>
<td>274401 23755</td>
<td></td>
</tr>
<tr>
<td>274401 23756</td>
<td></td>
</tr>
<tr>
<td>274401 23757</td>
<td></td>
</tr>
<tr>
<td>27440123758</td>
<td></td>
</tr>
</tbody>
</table>

   | Deductibles                | $1,000         |

All other provisions of this policy remain the same.

This endorsement becomes effective **July 1, 2019** to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 29

Date of Issue **July 10, 2019** SC

By (Authorized Representative)

CAV555 (1/05)
SPECIAL EQUIPMENT ENDORSEMENT

In consideration of an additional premium of $3,600 (INCLUDED), this policy is amended as follows:

1. **Physical Damage** Coverage is extended to insure the equipment listed in item 3 below being the property of the **Named Insured**, or property of others for which the **Named Insured** is legally responsible, against all risk of direct and accidental **Physical Damage** or **Loss** from external cause.

   The Insured Value of such equipment is in addition to the Insured Value of the **Aircraft** of which it is a part thereof.

2. **EXCLUSIONS**

   In addition to the exclusions in the policy applying to **Physical Damage** Coverage, the coverage extended by this endorsement does not apply to:

   (a) latent defect or inherent vice;
   (b) depreciation, delay, loss of market, or loss of use;
   (c) **Loss** or damage to property in the care, custody and control of the **Insured** arising from failure of the **Insured** to protect and preserve the property after a **Loss** from further **Loss**.

3. **LIMIT OF LIABILITY**

   The Limit of the Company's liability with respect to coverage provided by this endorsement shall not exceed:

<table>
<thead>
<tr>
<th>Description of Equipment</th>
<th>Insured Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>FLIR (Forward Looking Infrared) Camera</td>
<td>$250,000</td>
</tr>
<tr>
<td>FLIR Systems (manufacturer)</td>
<td></td>
</tr>
<tr>
<td>Model LJ8500LP</td>
<td></td>
</tr>
<tr>
<td>S/N AD0202</td>
<td></td>
</tr>
<tr>
<td>P/N 19205-202</td>
<td></td>
</tr>
</tbody>
</table>

   **Deductibles**
   $1,000

All other provisions of this policy remain the same.

This endorsement becomes effective **July 1, 2019** to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to **THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT**

By **NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA**

Endorsement No. 30

Date of Issue **July 10, 2019**

By (Authorized Representative)
SPECIAL EQUIPMENT ENDORSEMENT

In consideration of an additional premium of $INCLUDED, this policy is amended as follows:

1. **Physical Damage** Coverage is extended to insure the equipment listed in item 3 below being the property of the **Named Insured**, or property of others for which the **Named Insured** is legally responsible, against all risk of direct and accidental **Physical Damage** or **Loss** from external cause.

   The Insured Value of such equipment is in addition to the Insured Value of the **Aircraft** of which it is a part thereof.

2. **EXCLUSIONS**

   In addition to the exclusions in the policy applying to **Physical Damage** Coverage, the coverage extended by this endorsement does not apply to:

   (a) latent defect or inherent vice;
   (b) depreciation, delay, loss of market, or loss of use;
   (c) **Loss** or damage to property in the care, custody and control of the **Insured** arising from failure of the **Insured** to protect and preserve the property after a **Loss** from further **Loss**.

3. **LIMIT OF LIABILITY**

   The Limit of the Company's liability with respect to coverage provided by this endorsement shall not exceed:

<table>
<thead>
<tr>
<th>Description of Equipment</th>
<th>Insured Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIGHT SUN SEARCH LIGHT</td>
<td>$10,000</td>
</tr>
<tr>
<td>MODEL: SX-16</td>
<td></td>
</tr>
<tr>
<td>P/N: 017500-111</td>
<td></td>
</tr>
<tr>
<td>S/N: 1793</td>
<td></td>
</tr>
</tbody>
</table>

   **Deductibles**
   **NIL**

   All other provisions of this policy remain the same.

   This endorsement becomes effective **July 1, 2019** to be attached to and hereby made a part of Policy No. **AV 003380147-17** issued to **THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT**

   By **NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA**

   **Endorsement No.** 31
   **Date of Issue** July 10, 2019 **SC**
   **By** [Signature]

   (Authorized Representative)
PRIMARY AND NON-CONTRIBUTORY ENDORSEMENT

This policy is amended as follows:

Only to the extent as stated within a written contract between the **Named Insured** and party(ies) as stated in the Schedule, coverage hereunder is primary and non-contributory with any insurance, co-insurance, or self insurance maintained by those party(ies):

**SCHEDULE**

AS REQUIRED BY THE NAMED INSURED

All other provisions of this policy remain the same.

This endorsement becomes effective **July 1, 2019** to be attached to and hereby made a part of Policy No. **AV 003380147-17** issued to **THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT**

By **NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA**

Endorsement No. **32**

Date of Issue **July 10, 2019** SC

CAV1005 (4/08)

By **[Signature]**

(Authorized Representative)
GOOD EXPERIENCE RETURN (EXCLUDING WAR PREMIUM)

In consideration of an additional premium of $INCLUDED, it is agreed that this policy is amended as follows:

The Company shall return to the Named Insured an amount equal to 15% of the following:

70% of the earned premium that is not associated with the purchase of any War Physical Damage or War Liability coverages provided by this policy, less paid claims, reserves, and claims expenses. Such return premium shall be provisional only and shall be subject to further adjustment when the reserves and expenses have been finalized.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019, to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 33
Date of Issue July 10, 2019 SC
CAV1006 (5/08)

By [Signature] (Authorized Representative)
ADDITIONAL INSURED ENDORSEMENT

This policy is amended as follows:

(Only the clause(s) indicated by an "X" shall apply.)

☐ The scheduled persons or organizations are included as additional Insured.

☐ The scheduled persons or organizations are the registered owner of ____________________________ and are included as additional Insured.

☐ The scheduled persons or organizations are included as additional Insured but only as respects liability coverages.

☒ The scheduled persons or organizations are included as additional Insured under liability coverages, but only as respects operations of the Named Insured.

☐ The scheduled persons or organizations are included as additional Insured but only as respects operations of the Named Insured.

Workmanship Exclusion - The insurance extended by this endorsement shall not apply to, and no person or organization named in the schedule shall be insured for Bodily Injury or Property Damage which arises from the design, manufacture, modification, repair, sale, or servicing of the Aircraft by that person or organization.

Schedule:

STEVE KNOTTS

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT

By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 34

Date of Issue July 10, 2019 SC

CAV02 (1/05)
CREW TRAINING ENDORSEMENT

This policy is amended as follows:

Whenever an Aircraft described in the Declarations of the policy is being used, on behalf of the Named Insured, for In Flight Crew training of pilots specified in the Declarations under an existing agreement concerning such training between the Named Insured and the company or individual scheduled below:

1. The company or individual scheduled below, its officers, directors, agents and employees (but only while acting within the scope of their official duties as such) shall be included as additional Insureds solely as respects the insurance afforded under Liability Coverages shown in the Declarations.

2. The Company waives the SUBROGATION Condition in the policy, but only to the extent the Named Insured has waived its rights of recovery against the company or individual scheduled below, and its officers, directors, agents and employees (but only while acting within the scope of their duties as such).

3. The Company waives policy Exclusion 5. (a) but only to the extent that the Named Insured may have legally assumed liability under said agreement.

4. The Company shall give 30 days prior notice (but only 10 days notice in the event of non-payment of premium) to the company or individual scheduled below in the event the policy is cancelled by the Company.

5. Nothing contained herein shall prejudice our right of recovery for damages from the manufacture, design, modification, repair or servicing of the Aircraft by the person or organization scheduled below, its executive officers, directors, agents, members, managers and employees (but only while acting on behalf of the person(s) or organization(s) scheduled below and within the scope of their official duties as such).

Schedule:

BELL HELICOPTER

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 35

Date of Issue July 10, 2019 SC

CAV485 (05/12)
CREW TRAINING ENDORSEMENT

This policy is amended as follows:

Whenever an Aircraft described in the Declarations of the policy is being used, on behalf of the Named Insured, for In Flight Crew training of pilots specified in the Declarations under an existing agreement concerning such training between the Named Insured and the company or individual scheduled below:

1. The company or individual scheduled below, its officers, directors, agents and employees (but only while acting within the scope of their official duties as such) shall be included as additional Insureds solely as respects the insurance afforded under Liability Coverages shown in the Declarations.

2. The Company waives the SUBROGATION Condition in the policy, but only to the extent the Named Insured has waived its rights of recovery against the company or individual scheduled below, and its officers, directors, agents and employees (but only while acting within the scope of their duties as such).

3. The Company waives policy Exclusion 5. (a) but only to the extent that the Named Insured may have legally assumed liability under said agreement.

4. The Company shall give 30 days prior notice (but only 10 days notice in the event of non-payment of premium) to the company or individual scheduled below in the event the policy is cancelled by the Company.

5. Nothing contained herein shall prejudice our right of recovery for damages from the manufacture, design, modification, repair or servicing of the Aircraft by the person or organization scheduled below, its executive officers, directors, agents, members, managers and employees (but only while acting on behalf of the person(s) or organization(s) scheduled below and within the scope of their official duties as such).

Schedule:

FLIGHT SAFETY INTERNATIONAL

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 36
Date of Issue July 10, 2019 SC

CAV485 (05/12)
SANCTIONS AND EMBARGO CLAUSE - AVN111

In the event any of the provisions of this endorsement are in conflict with any provisions, exclusions, conditions or terms forming part of this policy, this endorsement shall take precedence.

1. If, by virtue of any law or regulation which is applicable to an Insurer at the inception of this policy or becomes applicable at any time thereafter, providing coverage to the "Insured" is or would be unlawful because it breaches an embargo or sanction, that Insurer shall provide no coverage and have no liability whatsoever nor provide any defence to the "Insured" or make any payment of defence costs or provide any form of security on behalf of the "Insured", to the extent that it would be in breach of such law or regulation.

2. In circumstances where it is lawful for an Insurer to provide coverage under the policy, but the payment of a valid and otherwise collectible claim may breach an embargo or sanction, then the Insurer will take all reasonable measures to obtain the necessary authorization to make such payment.

3. In the event of any law or regulation becoming applicable during the policy period which will restrict the ability of an Insurer to provide coverage as specified in paragraph 1, then both the "Insured" and the Insurer shall have the right to cancel its participation of this policy in accordance with the laws and regulations applicable to the policy provided that in respect of cancellation by the Insurer a minimum of (30) days notice in writing be given. In the event of cancellation by either the "Insured" or the Insurer, the Insurer shall retain the pro rata proportion of the premium for the period that the policy has been in force. However, in the event that the incurred claims at the effective date of cancellation exceed the earned or pro rata premium (as applicable) due to the Insurer, and in the absence of a more specific provision in the policy relating to the return of premium, any return premium shall be subject to mutual agreement. Notice of cancellation by the Insurer shall be effective even though the Insurer makes no payment or tender of return premium.

For the purpose of this endorsement Insurer shall mean the Company.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 37
Date of Issue July 10, 2019 SC
UE1437 (06/14)
WEST VIRGINIA AMENDATORY ENDORSEMENT

This policy is amended as follows:

The ACTION AGAINST THE COMPANY AND PAYMENT OF LOSS Condition in the policy is deleted in its entirety and replaced with the following:

ACTION AGAINST THE COMPANY AND PAYMENT OF LOSS

The Company does not have to pay, and the Named Insured does not have the right to sue on this policy, unless all of its terms have been fully complied with and until thirty (30) days after the required proofs of loss have been filed with the Company and the amount of Loss is determined as provided by the policy, nor at all unless commenced within two (2) years after the date of the Loss.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL, BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 38
Date of Issue July 10, 2019 SC
CAV1014 (7/06)

By (Authorized Representative)
WEST VIRGINIA AMENDATORY ENDORSEMENT

This policy is amended as follows:

The APPRAISAL OF LOSS Condition in the policy is deleted in its entirety and replaced with the following:

APPRAISAL OF LOSS

If the Named Insured and the Company fail to agree as to the amount of Loss, each shall, upon written notice to the other, hire at its own expense an independent aircraft appraiser. The appraisers will then agree on a knowledgeable and neutral umpire. A Judge of the county of the pending appraisal will appoint the umpire. Agreement by any two of these three shall determine the amount of Loss. The Named Insured and the Company will share the umpire’s cost equally. But this clause shall not deprive or waive any rights of the Company.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of
Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA
ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT
By NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 39
Date of Issue July 10, 2019 SC
CAV501 (1/05)

By
(Authorized Representative)
WEST VIRGINIA CANCELLATION / NONRENEWAL AMENDATORY ENDORSEMENT

Wherever used in this endorsement: 1) "we", "us", "our", and "Insurer" mean the insurance company which issued this policy; and 2) "you", "your", "Named Insured", "First Named Insured", and "Insured" mean the Named Corporation, Named Organization, Named Sponsor, Named Insured, or Insured stated in the Declarations page; and 3) "Other Insured(s)" means all other persons or entities afforded coverage under the policy.

In consideration of the premium charged, it is hereby understood and agreed that the cancellation / nonrenewal provisions of this policy are replaced by the following:

CANCELLATION

The Insurer may cancel this policy only for one or more of the following reasons:

1. Failure of the Insured to pay the premium for this policy or any installment thereof within a reasonable time of the due date;

2. The policy was obtained through material misrepresentation;

3. The Insured or Other Insured(s) violates any of the material terms and conditions of the policy;

4. The unavailability or reinsurance, upon sufficient proof thereof being supplied to the commissioner.

NOTICE

The Insurer may cancel a policy if the Insurer or his duly authorized agent mails to the first Named Insured written notice of cancellation. The notice shall be sent certified mail, return receipt requested, not more than thirty (30) days after the reason for cancellation arose or occurred, or the Insurer learned that it arose or occurred, and not less than thirty (30) days prior to the effective date of cancellation. The notice shall specify the reason for cancellation and the circumstances giving rise to the reason stated and inform the Insured of the right to a hearing within thirty (30) days.

NONRENEWAL

The Insurer may refuse to renew a policy if written notice of nonrenewal is sent to the first Named Insured by certified mail, return receipt requested, not less than ninety (90) days prior to the expiration date of the policy.

All other provisions of this policy remain the same.

This endorsement becomes effective July 1, 2019 to be attached to and hereby made a part of Policy No. AV 003380147-17 issued to THE STATE OF WEST VIRGINIA ET AL. BOARD OF RISK AND INSURANCE MANAGEMENT by NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

Endorsement No. 40

Date of Issue July 10, 2019 SC

52176 (8/02)
POLICYHOLDER NOTICE
U.S. CHARTER AND CORPORATE FLIGHTS TO CUBA

There has been a lot of news lately regarding the changes in the U.S. Cuba sanctions regulations; therefore, we have created this notice to help you understand some of the changes and how it affects your aviation insurance if your aircraft is making charter or corporate flights to Cuba.

Based on the recent changes to the U.S. Cuba sanctions regulations, AIG may provide coverage to you for authorized flights to Cuba.

You are authorized to travel to Cuba under the new regulations if you are transporting:

- a person subject to the jurisdiction of the United States who is authorized to travel to Cuba under one of the twelve (12) categories of generally licensed travel which can be found in section 515.560 of the Cuban Assets Control Regulations, 31 C.F.R. part 515 (CACR), or
- under a specific license from the Office of Foreign Assets Control (OFAC), or
- otherwise authorized travelers as described below.

The term person subject to the jurisdiction of the United States includes (See 31 CFR 515.329):

(a) Any individual, wherever located, who is a citizen or resident of the United States;
(b) Any person within the United States as defined in 31 CFR 515.330;
(c) Any corporation, partnership, association, or other organization organized under the laws of the United States or of any state, territory, possession, or district of the United States; and
(d) Any corporation, partnership, association, or other organization, wherever organized or doing business, that is owned or controlled by persons specified in (a) or (c) of this section.

Otherwise Authorized Traveler – please note that the regulations authorizing carriers to transport to and from Cuba persons subject to U.S. jurisdiction extend to:

- Third-country nationals located in the United States that are authorized under one of the twelve (12) categories of general licenses;
- Cuban nationals applying for admission to the United States;
- Third-country nationals with a valid visa or travel authorization issued by the U.S. government for admission to the United States;
- Cuban nationals resident in the United States and licensed as unblocked nationals; and
- Individuals, including foreign nationals, traveling on official business of the U.S. government, a foreign government, or an international organization of which the United States is a member.

If you are authorized to provide flights to Cuba, the new regulations require you to maintain records for at least five (5) years of each travelers' certification indicating the section of the regulations that authorizes the person to travel to Cuba or a copy of the specific license that authorizes the person to travel to Cuba. See 31 C.F.R. § 515.572(b).

In order to ensure compliance with the regulations and for AIG's insurance coverage to attach to your flights to and from Cuba, you must be ready to provide all passengers' certifications to AIG in the event of a claim and to certify that these are the only passengers on board the aircraft.
MEXICO WARNING

Unless you have automobile or Aircraft insurance written by a Mexican Insurance Company, you may spend many hours or days in jail if you have an accident in Mexico. Insurance coverage should be secured from a company licensed under the laws of Mexico to write such insurance in order to avoid complications and some other penalties possible under the laws of Mexico, including the possible impoundment of your automobile or Aircraft.